

MEDIA RELEASE

26 November 2009

Viento announces changes to Board

Listed funds management company, Viento Group Limited today announced the appointment of Mr Gordon Young to the Board of as an independent director.

The Executive Chairman of Viento Group, Mr Robert Nichevich, said: “We are delighted to appoint Mr Young to the Board of VGL as an independent director. His diverse understanding of the property market, equity markets and financial markets will contribute to the Board’s strategy to expand the Group’s expertise at Board level.”

Mr Young brings over 15 years experience in the commercial property market to VPL and is qualified as a Chartered Accountant. Previously, Mr Young was Head of Property at UniSuper. Prior, he was engaged at NAB as Director, Structured Property Finance for nabCapital and has held several other significant roles including creating BellRock Investments Ltd, a funds management company managing listed and unlisted property investment vehicles, and heading up the funds management operations of Centro Properties Group in its formative years.

Mr Nichevich said: “VGL has a strategy of focusing on direct property investment offerings through property funds and syndication. Gordon will bring a considerable depth of knowledge in the property funds management business to the Board, we look forward to his assistance to grow the business and deliver satisfactory returns to our investors.”

Mr Young’s appointment is effective from 27 November 2009.

The Board also wishes to advise that Mr Jack Diamond will be resigning as a Director, also with effect from 27 November 2009. The Board would like to thank Jack for his contribution as a Director over the last three years.

About Viento Group Limited (ASX: VIE)

Established since 2001, Viento Group Limited is a listed funds management company specialising in unlisted direct property investments.

The Group's strategy is to focus in direct property investments in commercial property and residential subdivisions through syndication or funds.

Viento has approximately \$275m in assets under management and invests in traditional assets in the commercial and retails sectors, as well as residential land subdivisions.

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