

Appendix 3Y

Change of Director's Interest Notice

Name of entity:	VULCAN RESOURCES LIMITED
ABN:	60 100 072 624

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	HEIKKI SOLIN
Date of last notice	30 July 2007

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Indirect and Direct
Nature of indirect interest (including registered holder)	Held by Myllybacka Oy a company in which Mr Solin is a shareholder and director Also Held directly by Heikki Solin
Date of change	23 December 2009
No. of securities held prior to change	(a) 1,500,000 held by Myllybacka Oy
Class	(a) Fully Paid Ordinary Shares
Number acquired	(a) 250,000
Number disposed/exercised	Nil
Value/Consideration	(a) \$31,572.50
No. of securities held after change	(a) 1,500,000 held by Myllybacka Oy (a) 250,000 held by Heikki Solin
Nature of change	On market purchase

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	