



Victorian Gold Mines N.L  
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15 December 2009

Ms Kate Kidson  
Principle Advisor  
ASX Markets Supervision Pty Ltd  
Level 45, South Tower  
525 Collins Street  
Melbourne VIC 3000

Dear Ms Kidson,

**Details of top 20 shareholders, VGM Ordinary Fully Paid shares**

<b>Rank</b>	<b>Shareholder</b>	<b>% Issued Cap</b>	<b>Total Units</b>
1	Douglas Wakley Cahill	10.752%	3025001
2	Dawesville Nominees Pty Ltd	10.663%	3000001
3	Kevin Nichol	6.256%	1760001
4	Beny Manuru	5.154%	1450000
5	Huan Jin Mining Pty Ltd	2.488%	700000
6	Hawera Pty Ltd	1.422%	400000
7	Douglass Cahill	1.422%	400000
8	Frengky Manuru	1.422%	400000
9	Reynolds (Nominees) Pty Ltd	1.422%	400000
10	Treluc Investments Pty Ltd	1.422%	400000
11	Reads IT Pty Ltd	1.066%	300000
12	J & TW Decker Pty Ltd	0.889%	250000
13	Mr George Vacoulos	0.889%	250000
14	Mr Brian Peter Byass	0.800%	225000
15	Gaje Pty Ltd	0.711%	200000
16	Mark Niutta	0.711%	200000
17	Mineconnect Pty Ltd	0.711%	200000
18	Streetfrewen Pty Ltd	0.711%	200000
19	Ottomin Investment Group Pty Ltd	0.622%	175000
20	Crispin Moscrop-Allison	0.533%	150000
	<b>Total</b>	<b>50.066%</b>	<b>14085003</b>

Yours sincerely

Michael Trifunovic  
**Company Secretary**