



Victorian Gold Mines N.L
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15 December 2009

Ms Kate Kidson
Principle Advisor
ASX Markets Supervision Pty Ltd
Level 45, South Tower
525 Collins Street
Melbourne VIC 3000

Dear Ms Kidson,

DETAILS OF ESCROW ARRANGEMENTS

We confirm the escrow provisions applying to the Company's securities are as follows:

	Securities	Restriction Period
(1)	10,173,498	24 months from date of official quotation
(2)	3,172,500	12 months from 23 rd October 2009
(3)	25,000	12 months from 15 December 2009

- (1) Ordinary fully paid shares 9,448,498 paid to related parties and promoters, 725,000 to related party vendors.
(2) Ordinary fully paid shares 3,172,500 issued to unrelated seed capitalist, 25,000 to an unrelated vendor.

Yours sincerely

Michael Trifunovic
Company Secretary