ASX
AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

2 December 2009

VICTORIA PETROLEUM NL

TRADING HALT

The securities of Victoria Petroleum NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 4 December 2009 or when the announcement is released to the market.

Security Code: VPE
VPEO

Dion Silvy
Senior Adviser, Issuers (Adelaide)

VICTORIA PETROLEUM N.L. A.B.N 50 008 942 827
Incorporated in Western Australia

1 December 2009

Dion Silvy
ASX Limited
Level 25
91 King William Street
ADELAIDE SA 5000

By facsimile – 08 8216 5099

Dear Dion,

REQUEST BY VICTORIA PETROLEUM NL FOR TRADING HALT

Pursuant to Listing Rule 17.1 Victoria Petroleum NL (Company) requests an immediate trading halt to be granted in relation to the Company's shares (ASX code: VPE-VPEO), I advise that:

- The trading halt is necessary for the Company to make an announcement to the market in relation to a proposed capital raising.
- The trading halt is requested until the earlier of 7:00am WST on ~~Thursday 3~~ Friday 4 DS December 2009 and the release of an announcement in relation to the proposed capital raising referred to above.
- The Company is not aware of any reason why a trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully,
VICTORIA PETROLEUM NL

Denis Rakich
Company Secretary

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