



WorleyParsons

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ASX Release
WORLEYPARSONS LIMITED
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WorleyParsons awarded U. S. Steel Capital Projects Alliance

WorleyParsons has been awarded a contract by United States Steel Corporation to form a Capital Projects Alliance to support four major integrated steel works and its U.S. tube making operations. The Alliance Agreement between WorleyParsons and U. S. Steel covers engineering projects with an installed value between US\$100,000 and \$US100 million; together with ongoing production support.

It is estimated that the contract will generate revenues in excess of US\$50 million.

Facilities that are part of the Alliance include:

- Integrated steel mills near Detroit (Great Lakes Works), Pittsburgh (Edgar Thomson Works) and Birmingham (Fairfield Works);
- The rolling mills and finishing activities of the Gary Works, in Indiana (the nation's largest steel works); and
- Tubular Operations which centre on Lone Star Steel's various operations in Texas, together with significant tube and rolling mills in other states.

"This is a significant award for WorleyParsons and is consistent with our strategy to continue to expand our involvement in the global steel industry." says Robert Edwardes, Managing Director of WorleyParsons for the United States, Latin America and the Caribbean region. "U. S. Steel is one of the world's great steel companies and we are committed to working with them to improve safety performance, productivity and efficiency by utilizing our global experience and advanced systems and processes."

WorleyParsons operates over 120 similar Alliance style, continuous presence contracts around the world.

The agreement will commence in November 2009 and have a nominal term of three years with mobilization activities to support the contract's launch commencing immediately.

U. S. Steel, headquartered in Pittsburgh, Pennsylvania, is one of the world's largest and most sophisticated steel makers with annual raw steelmaking capability of 31 million tons, about 48,000 employees and annual revenues in excess of US\$16 billion. For more information on U. S. Steel, visit its web site at www.ussteel.com.

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