



Wednesday, 4 March 2009

COMPANY ANNOUNCEMENTS – ASX LIMITED

**LAKE TORRENS IOCGU PROJECT – WCP DISPUTES TERMINATION OF FARMIN AGREEMENT
AND CLAIM FOR UNPAID EXPENDITURE**

Further to Tasman Resources Ltd's (ASX Code: TAS) (Tasman) announcement made yesterday to the ASX, headed "*Tasman issues to WCP Resources Limited a notice of termination of Farmin Agreement and a demand for \$713,848 for unpaid expenditure*". The release refers to matters in dispute between Tasman and WCP Resources Ltd (ASX Code: WCP) (WCP). Those disputes are yet to be determined. The release also however states that the required expenditure on exploration costs of \$2.5 million by WCP has not been achieved by WCP and that WCP was not entitled to include as part of exploration costs, a 10% administration fee. Tasman has, in WCP's view, misread clear wording in the Farmin Agreement and maintains that the 10% fees should be included and that it has spent the required \$2.5 million in exploration costs. Accordingly, WCP has disputed that the agreement was automatically terminated on 11 February 2009 and also disputes the claim by Tasman for \$713,848.

The directors of WCP intend to seek restitution from Tasman for any damage caused by its release to the ASX.

For further information contact WCP Resources Limited on +61(2) 9248 6900.

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