

14 December 2009

WestSide targets new CSG reserves in Bowen and Galilee Basins

WestSide Corporation Ltd (ASX Code: WCL) has significantly increased the coal seam gas (CSG) reserves targets for the Company's 2009 / 2010 program after recent results from its drilling and appraisal works provided confidence for the expanded campaign.

The Company is now targeting up to 111 Petajoules (PJ) of Proved and Probable (2P) gas reserves and up to 1,710 PJ of Proved, Probable and Possible (3P) reserves in the Bowen and Galilee Basins, building on previously certified gas reserves.

The drilling and appraisal campaign commenced in October, with three wells already completed and three seismic surveys conducted. Up to 13 more wells are planned for 2010, including wells in WestSide's new Galilee Basin tenements.

This campaign supports WestSide's strategy of commercialising known gas assets, identifying and proving up new reserves and seeking new CSG opportunities.

The bulk of the targeted 2P gas reserves are expected to be certified at WestSide's Tilbrook CSG pilot south of Collinsville in the Bowen Basin.

It is anticipated that an application for a Petroleum Lease will be lodged in 2010, allowing the Company to commercialise its CSG reserves.

WestSide's Chairman and CEO Angus Karoll said the CSG reserve targets are ambitious, but the Company is confident that its program can deliver these results.

"Gas flows from our Tilbrook horizontal wells indicate a commercial resource, and early results suggest the Mount Saint Martin prospect, to the north of Tilbrook, could be even better," Mr Karoll said.

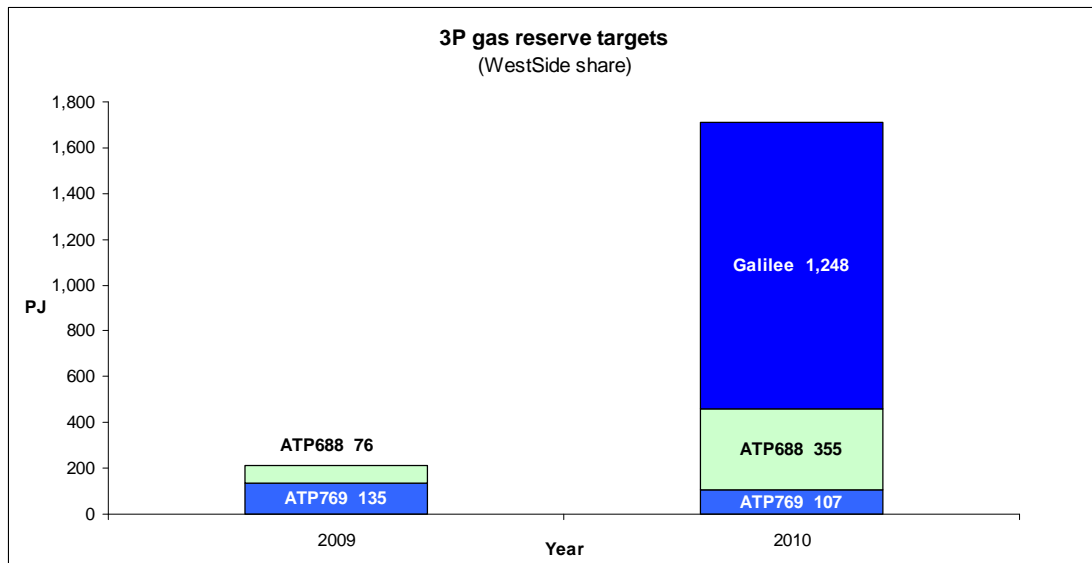
The Company has already certified 211 PJ of 3P CSG reserves from early work at its two Bowen Basin tenements.

WestSide's new Galilee Basin tenements could contribute up to 1,248 PJ of 3P reserves if drilling is successful in 2010.

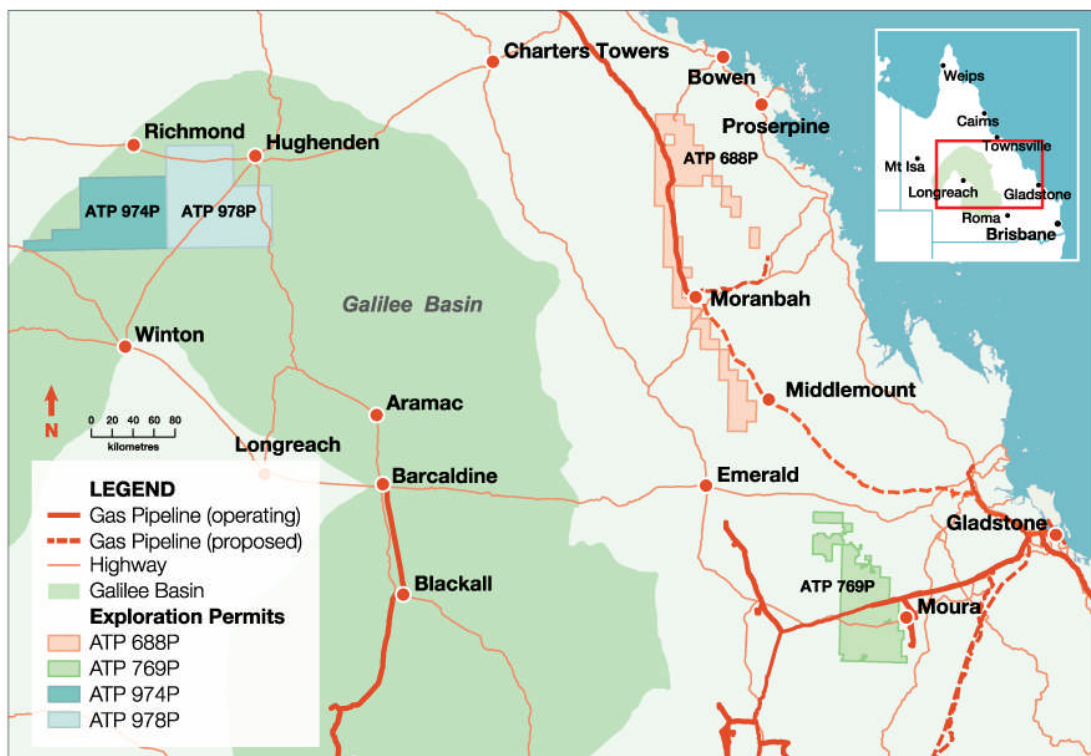
"We have great expectations for our new Galilee Basin tenements. The Galilee Basin is Queensland's last frontier for CSG and the area has the potential to contain a huge resource," Mr Karoll said.

PJ (WestSide share)

	2P	3P	
	2010 Target	2010 Target	Current
ATP 769P	18	107	135
ATP 688P	93	355	76
Galilee Basin	-	1,248	-
Total	111	1,710	211



WestSide tenements



About WestSide Corporation Ltd

WestSide Corporation Limited is an Australian Securities Exchange-listed company (ASX code: WCL) with interests in CSG projects in Queensland and Indonesia.

WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook, Mount Saint Martin and Bald Hill) sites in Queensland's Bowen Basin. WestSide holds a 50% interest in each area with QGC holding the other 50% in each case.

WestSide will also target CSG at the two pending exploration tenements, ATP 974P and ATP 978P, which cover a combined area of 14,480 km² in the north-western part of the Galilee Basin. These tenements will be 100% controlled by WestSide once the acquisition is completed.

The 2009 certified reserves figures used in this report are based on information compiled by John P. Seidle, Ph.D., P.E., Vice President of MHA Petroleum Consultants LLC. Mr Seidle is not an employee of WestSide Corporation Ltd and consents to the inclusion in this report of these reserves figures in the form and context in which they appear.

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