

ASX Release

5 March 2009

Westpac statement regarding Winners Circle Group

Following the appointment of receivers to Winners Circle Group, Westpac confirmed that its subsidiary, St.George Bank, has exposure to Winners Circle Group totalling approximately \$30 million.

This statement corrects reports today suggesting the St.George exposure was around \$90m.

St.George has appropriately provisioned this exposure.

Ends.

For Further Information

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