



Western Plains Resources Ltd

ABN 51 109 426 502
PO Box N239, Grosvenor Place NSW 1220, Australia
Level 9, Kyle House, 27-31 Macquarie Place, Sydney, NSW Australia
Telephone (+612) 9251 1044
Facsimile (+612) 9247 3434
Email info@westernplainsresources.com.au
Web www.westernplainsresources.com.au

22 June 2009

Company Announcements Office
ASX Limited
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Non-renounceable 1:12 Rights Issue

Further to the announcement on 18 June 2009 by Western Plains Resources Ltd (WPG or the Company) regarding a non-renounceable rights issue, the Company confirms that the following letter has today been dispatched to shareholders informing them of the rights issue.

Yours sincerely

Western Plains Resources Ltd

Heath Roberts

Executive Director / Company Secretary



Western Plains Resources Ltd

ABN 51 109 426 502
PO Box N239, Grosvenor Place NSW 1220, Australia
Level 9, Kyle House, 27-31 Macquarie Place, Sydney, NSW Australia
Telephone (+612) 9251 1044
Facsimile (+612) 9247 3434
Email info@westernplainsresources.com.au
Web www.westernplainsresources.com.au

22 June 2009

Mr James Shareholder
Unit 1
1 Shareholder Street
Shareholder Village NSW 2000

Dear Western Plains Resources Ltd shareholder

Non-renounceable 1:12 Rights Issue

Western Plains Resources Ltd (WPG or the Company) is pleased to announce the terms of a non-renounceable rights issue to shareholders of up to approximately 7,796,099 New Shares issued on the basis of one (1) New Share for every twelve (12) shares held at an issue price of \$0.25 (the Rights Issue).

All WPG shareholders, whose registered addresses are within Australia, New Zealand and Singapore as at 5.00pm AEST on 29 June 2009 (the Record Date), will be entitled to participate in the Rights Issue.

The Rights Issue does not require shareholder approval and will be conducted without a prospectus in accordance with section 708AA of the *Corporations Act 2001 (Cth)* (Act).

The funds raised by the Rights Issue will be used for general working capital, including completion of permitting for development of the Company's advanced stage Peculiar Knob and Buzzard iron ore projects in South Australia and accelerated exploration of the Commonwealth Hill, Mt Brady and Windy Valley Projects. Additionally, the Company is making provision for the potential requirement to contribute funding for advancement of the proposed Port Bonython bulk commodities export facility.

Shareholders will receive their copy of the Offer Document shortly and application can only be made on the personalised Entitlement and Acceptance Form accompanying the Offer Document. A copy of the Offer Document will be available for review on the ASX website www.asx.com.au and on the Company's website www.westernplainsresources.com.au.

The proposed timetable for the Rights Issue is as follows:

Initial announcement of Rights Issue, lodgement of Appendix 3B	18 June 2009
Dispatch of Rights Issue offer letter to Shareholders	22 June 2009
WPG shares commence trading ex rights	23 June 2009
Record Date for determining rights and lodgement of s708AA notice	29 June 2009
Dispatch of Offer Document and Entitlement and Application form	30 June 2009
Closing Date	14 July 2009
Company notifies ASX of under subscriptions	17 July 2009
Allotment of Rights Issue Shares, dispatch of holding statements	22 July 2009
Trading of Rights Issue Shares expected to commence on ASX	23 July 2009

This timetable is indicative only. The Company reserves the right to vary the above dates subject to the ASX Listing Rules.

Following completion of the Rights Issue, the following securities will be on issue (assuming none of the Company's existing options are exercised):

Shares:	101,349,286	Fully paid ordinary shares quoted on ASX
Options *:	2,812,500	\$0.25 unquoted options expire 28 Sep 09
	3,475,000	\$0.35 unquoted options expire 28 Sep 09
	1,750,000	\$0.25 unquoted options expire 22 Nov 11
	350,000	\$1.11 unquoted options expire 4 Jul 12
	1,300,000	\$1.14 unquoted options expire 17 Sep 12
	750,000	\$1.25 unquoted options expire 12 Nov 12
	1,000,000	\$0.40 unquoted options expire 29 Nov 09
	300,000	\$0.40 unquoted options expire 26 May 10
	200,000	\$0.40 unquoted options expire 16 June 10
	300,000	\$0.75 unquoted options expire 2 Sep 13
	500,000	\$0.40 unquoted options expire 11 May 2011

* The exercise price of WPG's existing options will be adjusted as required by the ASX Listing Rules. Optionholders will receive a letter from the Company indicating the extent to which the exercise price will be adjusted.

The New Shares will rank equally in all respects with the Company's existing fully paid ordinary shares.

WPG shareholders should consult their stockbroker, solicitor, accountant or other financial adviser if they are in any doubt as to the Rights Issue.

WPG's Board welcomes you to participate further in the continued development and growth of the Company by subscribing for shares in this Rights Issue. If you have any queries, please contact the Company on (02) 9251 1044 or its share registry, Registries Ltd, on (02) 9290 9600.

Yours faithfully

Western Plains Resources Ltd



Heath Roberts

Executive Director / Company Secretary