



# MARKET RELEASE

4 September 2009

**Watpac Limited**

**TRADING HALT**

The securities of Watpac Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 8 September 2009 or when the announcement is released to the market.

Security Code:           WTP

A handwritten signature in black ink, appearing to read 'R. Abeyewardene', is positioned above the name of the signatory.

Rohan Abeyewardene  
**Senior Adviser, Issuers (Brisbane)**

4 September 2009

Mr Rohan Abeyewardene  
Senior Advisor  
ASX Markets Supervision Pty Ltd  
PO Box 7055  
Riverside Centre  
Brisbane QLD 4000

Dear Rohan

**RE: REQUEST FOR TRADING HALT**

Watpac Limited ("Watpac") (ASX: WTP) requests an immediate halt in the trading of the company's shares pending an announcement in respect of capital management initiatives which the company is currently considering.

In accordance with Listing Rule 17.1, the company advises the following:

1. Watpac requests the trading halt to continue until the earlier of:
  - a. the commencement of normal trading on the second trading day after the trading halt commences; or
  - b. when Watpac makes an announcement to the market and requests that the trading halt be lifted; and
2. Watpac is not aware of any reason why the trading halt should not be granted.

Please contact Mr Greg Kempton (Managing Director) or Mr Doug McAlpine (Company Secretary) with any questions.

Yours sincerely

**Watpac Limited**

A handwritten signature in black ink, appearing to read 'Doug McAlpine', is written over a horizontal line.

**Doug McAlpine**

Company Secretary