



30th July 2009

The Manager

Companies Announcement Office

ASX Limited

Further to today's Trading Halt Request the company advises that Mr. Timothy Bryce Norman – Member of Deloitte Touche Tohmatsu has been appointed as a Receiver and Manager for Magnafield Technology Distribution Pty Ltd – MTD. Mr. Norman can be contacted on Tel: 03-9671-7000 Fax 03-9671-7578 or corresponding at 500 Bourke Street, Melbourne, Victoria 3000

The appointment of the receiver follows the notification by MTD's bank that it is in default under the National Debtor Finance Facility. Accordingly the bank has give notice dated on 23rd July 2009 that the secured amounts of \$5,134,485.29 are payable immediately and that is entitled to enforce the Registered Mortgage Debentures.

On behalf of the Board

A handwritten signature in blue ink that reads "Kathleen Chai". Below the signature is a horizontal line.

Kathleen Chai,

Company Secretary

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