



Tuesday 28th April 2009

The Manager
The Company Announcement Office
ASX Ltd

Market Release

Signing of MOU

Wintech Group Ltd (ASX:WTG) (the Company) is pleased to advise that it has entered into a Memorandum Of Understanding to acquire a substantial company within the same industry as its principal operating subsidiary, Magnafield Technology Distribution Ltd (MTD). The Company believes that this acquisition will allow MTD to have a bigger market share within the IT industry.

For confidentiality and commercial reasons we are unable to disclose the name of the company and the terms of the acquisition at this time.

Following the signing of the MOU, the Company will start the due diligence process and expect this to be completed within 3 weeks. If the result of the due diligence is satisfactory the Company will enter into a Deed of Share Sale with the vendors of the business.

Michael Shea, General Manager of MTD said “We are very excited about this proposed acquisition as this gives us an opportunity to significantly increase our revenue by three hundred percent. Additionally there will be opportunities to leverage on our respective sales channels to cross sell with the additional advantage of synergies to reduce operating costs and thereby enhance operating margins.”

On behalf of the Board
Phillip Hains
Company Secretary