



SECOND NEW ZEALAND SHOPPING CENTRE GROUP CONTRACT

pieNETWORKS Ltd is pleased to announce that it has signed a Heads of Agreement with AMP Capital Shopping Centres Pty Ltd (AMPCSC) for the installation of 16 of its second generation Hotspot Webphones in AMPCSC's centres throughout New Zealand. Formal License Agreements will be entered into with four of AMPCSC's New Zealand centres, including Auckland's Botany Town Centre and LynnMall, Tauranga's Bayfair Shopping Centre and Christchurch's The Palms.

The addition of AMPCSC's centres will see pieNETWORKS' Webphones replacing traditional payphones in 16 of the best shopping centres in New Zealand, accounting for over 2 million 'shopper visits' per week across the 16 centres.

The License Agreements commence on the 1st of December 2009, have five year terms (three years + two year option) and allow for the installation of additional Webphones during the term.

The Hotspot Webphones will offer traditional pay phone calls, internet access, SMS's, digital product up/download, commission based services such as pre-paid mobile phone top ups and also provide wireless connectivity to mobile devices via its Wifi hotspot capability.

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