

24 November 2009
POSECOR\ANNUAL GENERAL MEETING\A005

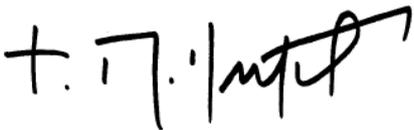
ASX Limited
Company Announcements Office
SYDNEY NSW 2000

Results of Annual General Meeting of Shareholders

In accordance with Listing Rule 3.13.2 we advise that at the Annual General Meeting of *Poseidon Nickel Limited* held on 24 November 2009 the Shareholders approved all nine (9) Resolutions.

Disclosure of Proxy Votes

In accordance with Section 251AA(2) of the Corporations Act, **Appendix A** is provided to the ASX showing the Annual General Meeting results with respect to each Resolution on the Agenda.



Ross Kestel
Company Secretary

APPENDIX A

<i>Resolution</i>	<i>For</i>		<i>Against</i>	<i>Discretionary</i>	<i>Total</i>	<i>Abstain</i>
1 Adoption of Remuneration Report (non binding)	Chairman's Discretion	3,190,916				
	Shareholders	<u>34,296,432</u>	2,426,009	-	39,913,357	781,205
	Total For Vote	37,487,348				
2 Re-Election of Mr Richard Monti as Director	Chairman's Discretion	3,248,224				
	Shareholders	<u>36,411,391</u>	999,284	-	40,658,899	35,663
	Total For Vote	39,659,615				
3 Election of Mr Christopher Indermaur as Director	Chairman's Discretion	3,248,224				
	Shareholders	<u>36,387,663</u>	1,030,379	-	40,666,266	28,296
	Total For Vote	39,635,887				
4 Approval for the issue of Shares Under Director Share Plan to Mr Richard Monti	Chairman's Discretion	2,877,306				
	Shareholders	<u>34,996,400</u>	1,897,174	1,000	39,771,880	443,549
	Total For Vote	37,873,706				
5 Approval for the issue of Shares Under Director Share Plan to Mr Andrew Forrest	Chairman's Discretion	2,877,306				
	Shareholders	<u>30,240,657</u>	1,968,101	1,000	35,087,064	432,274
	Total For Vote	33,117,963				
6 Approval for the issue of Shares Under Director Share Plan to Mr Geoff Brayshaw	Chairman's Discretion	2,877,306				
	Shareholders	<u>35,100,983</u>	2,038,463	1,000	40,017,752	446,049
	Total For Vote	37,978,289				
7 Approval for the issue of Shares Under Director Share Plan to Mr Christopher Indermaur	Chairman's Discretion	2,877,306				
	Shareholders	<u>35,370,624</u>	2,016,450	1,000	40,265,380	429,182
	Total For Vote	38,247,930				
8 Approval for the issue of Shares to Mr David Singleton	Chairman's Discretion	2,877,306				
	Shareholders	<u>32,378,888</u>	3,013,186	1,000	38,270,380	424,182
	Total For Vote	35,256,194				
9 Adoption of Poseidon Employee Bonus Scheme	Chairman's Discretion	2,877,306				
	Shareholders	<u>28,028,382</u>	1,449,843	1,000	32,356,531	443,613
	Total For Vote	30,905,688				