

# Appendix 3Y

## Change of Director's Interest Notice

<b>Name of Entity:</b>	<b>Palamedia Limited</b>
<b>ABN:</b>	<b>46 066 217 909</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Nick Shannon</b>
<b>Date of last notice</b>	<b>10 August 2009</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Shannon Corporate Nominees Pty Ltd
<b>Date of change</b>	24 August 2009
<b>No. of securities held prior to change</b>	(a) 19,018,183 shares (b) 250,000 (Dec 2010) options (c) 2,000,000 (Dec 2012) options (d) 32,741,708 (May 2011) options
<b>Class</b>	(a) Ordinary fully paid shares (b) 2 cent options (c) 5 cent options (d) exercise price undisclosed
<b>Number acquired</b>	1,250,000
<b>Number disposed</b>	nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$10,099.99
<b>No. of securities held after change</b>	(a) 20,268,183 shares (b) 250,000 (Dec 2010) options (c) 2,000,000 (Dec 2012) options (d) 32,741,708 (May 2011) options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<b>N/A</b>
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	