



12 June 2009

Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

TO: COMPANY ANNOUNCEMENTS (Pages 1)

RESIGNATION OF DIRECTOR

We advise that John McNiven has resigned as a director of the company, ending a seven and half year involvement with the company.

John joined the board with the sale of his interest in INSTO to the company in 2001. INSTO has subsequently been developed into the leading debt capital markets journal in Australia and is now the main asset of the company. He was a major supporter of two capital raisings conducted by the company, the first in 2003 and the last in 2006.

John spent most of 2005 restructuring the company after it was determined that expected synergies of several publishing assets could not be realised. Earlier this year, John took responsibility for cost trimming due to the impact of the global economic crisis on advertising revenues.

Over the last three and a half years John has provided the board with invaluable insight into the state of the international capital markets and has been great company. He will be missed.

On behalf of the board

A handwritten signature in black ink, appearing to read "Nick Shannon". The signature is written in a cursive, flowing style.

Nick Shannon
Director