



MARKET RELEASE

21 October 2009

Pluton Resources Limited

TRADING HALT

The securities of Pluton Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 23 October 2009 or when the announcement is released to the market.

Security Code: PLV

Julia Kagan
Senior Adviser, Issuers (Melbourne)

Request for Trading Halt

Melbourne, 21st October 2009

Pluton Resources Limited (ASX Code: PLV) requests a trading halt in its securities effective immediately pending an announcement from the Company regarding the completion of an equity raising, subject to the limit imposed by the Chapter 17 of the ASX listing rules.

The Company is not aware of any reason why the trading halt should not be granted.

For further information contact Tony Schoer (Managing Director and CEO) on 0411 232 711.

About Pluton: Pluton Resources Limited is listed on the Australian Securities Exchange (ASX Code "PLV"). Pluton has assembled a diversified portfolio of interests in tenements in Western Australia and Tasmania. Tenements located in Western Australia are prospective for iron ore. Tenements located in Tasmania are prospective for high grade or bulk tonnage copper, gold and silver from the Dove River and Cethana exploration licences.