



ABN 74 106 240 475

Palace Resources Ltd  
PO Box 1922  
West Perth  
WA 6872

Tel: (08) 9486 1122  
Fax: (08) 9486 1011

Suite 4  
16 Ord St  
West Perth WA 6005

---

27 November 2009

ASX Announcement

Dear Sir/Madam

**Results of resolutions put to the Annual General Meeting of shareholders of the Company held on 27 November 2009.**

The Meeting of shareholders of Palace Resources Limited was held at the 16 Ord Street, West Perth, WA at 11.45am today.

The meeting was called for the purpose of considering the following resolutions:

#	Resolution	Outcome
1	Approval of the Remunerations report.	The motion was <b>passed</b> on a show of hands
2	Reappointment of Mr Guy Le Page as a director of the Company.	The motion was <b>passed</b> on a show of hands
3	Reappointment of Mr Robert Hyndes as a director of the Company.	The motion was <b>passed</b> on a show of hands

In accordance with section 251AA of the Corporations Act 2001, the following disclosure is made in respect of each resolution as to the number of proxy votes exercisable by all proxies validly appointed and the number of proxy votes specified to be voted for or against the resolution, or to abstain from voting or to be voted at the proxy's discretion

The total amount of eligible votes in the Company at the date of meeting was 63,173,853.

Resolution	No. of proxy votes				
	For the resolutions	Against the resolutions	Chairman's vote in the positive	Abstain or invalid	Total
<b>1</b>	15,276,851	20,000	110,000	-	15,406,851
<b>2</b>	15,026,851	20,000	110,000	250,000	15,406,851
<b>3</b>	15,276,851	20,000	110,000	-	15,406,851

If any further information is required please do not hesitate to contact this office.

Yours sincerely,

Roland Berzins  
**Company Secretary**