



MARKET RELEASE

22 October 2009

Prosperity Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Prosperity Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: PSP

A handwritten signature in black ink, appearing to read 'J. Hewitt'.

Jill Hewitt
Adviser Issuers (Perth)

**PROSPERITY**

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22 October 2009

Mr Nathan Bartrop
Companies Adviser
Australian Securities Exchange
Exchange House
2 The Esplanade
Perth WA 6000

Dear Nathan

Re: Request for Voluntary Suspension

I confirm that Prosperity Resources Limited (ASX:PSP) is still in a trading halt pending a further announcement.

The circumstances that required the trading halt still exist. Prosperity is still concluding its capital raising and will announce the outcome when known.

In these circumstances Prosperity hereby requests that at the end of the trading halt ASX grant to it a voluntary suspension pending a further announcement.

Prosperity is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely,

Garry Taylor
Company Secretary



ABN 60 103 280 235