



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

24 August 2009

Prosperity Resources Limited

TRADING HALT

The securities of Prosperity Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday 26 August 2009 or when the announcement is released to the market.

Security Code: PSP

Elizabeth Harris

Senior Adviser, Issuers (Perth)



PROSPERITY

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24 August 2009

Mr Nathan Bartrop
Companies Adviser
Australian Securities Exchange
Exchange House
2 The Esplanade
Perth WA 6000

Dear Nathan

Re: Request for Trading Halt

In accordance with Listing Rule 17.1, Prosperity Resources Limited ("Prosperity") is seeking a trading halt for its securities for the following reasons:

1. Channel and trench sampling data from Prosperity's Pinang-Pinang gold-copper project in Aceh has now been received and is being reviewed prior to disclosure.
2. Prosperity is seeking a 48 hour trading halt, commencing immediately.
3. Prosperity believes that this trading halt period will allow the Company sufficient time to finalise its review of the sampling data and prepare an announcement for release to the market.
4. Prosperity is not aware of any reason why the trading halt should not be granted.
5. There is no other information necessary to inform the market about the trading halt.

Yours sincerely,

Garry Taylor
Company Secretary

