

NTA at 30 June 2009

NTA per share

After paying a 4.0 cent final dividend on 26 September 2008, the NTA as at 30 June 2009 is 89.6 cents per share after tax.

The unaudited Net Tangible Assets per share are as follows:

	30-Jun-09	31-May-09	30-Apr-09
NTA per share after tax (cents) [^]	89.6	88.8	86.5
NTA per share before tax (cents) [*]	86.5	85.5	82.2

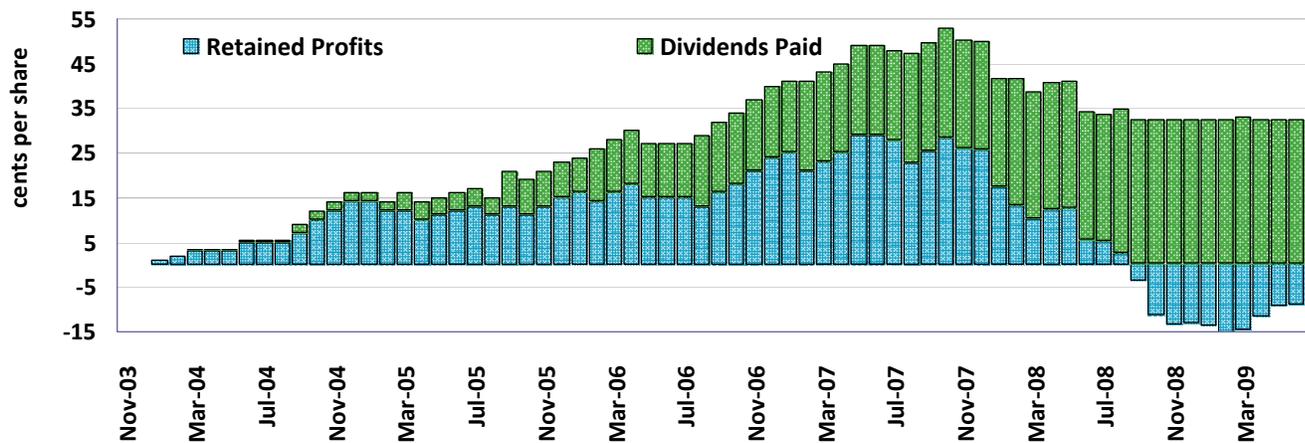
PRV is a predominantly long term investor and does not intend disposing of its long term investments. However, PRV is required to report the month end NTA with an allowance for tax that may have arisen if the portfolio had been sold.

[^] after provision for tax on unrealised gain

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A comprehensive explanation of the taxation treatment of LICs can be found at www.premiuminvestors.com.au/faqs.html

RETAINED PROFITS AND DIVIDENDS PAID SINCE INCEPTION



Further Information

For portfolio and other information about Premium, please visit www.premiuminvestors.com.au or call our shareholder enquiry hotline toll free **1800 087 348**

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