



17 December 2009

Company Announcements Office
ASX Limited

ANNUAL GENERAL MEETING RESULTS

In accordance with Section 251AA of the Corporations Act, the following information is provided to ASX Limited in relation to the resolution passed by members of Pegasus Metals Limited at its Annual General Meeting held on 17 December 2009.

Resolution 1: Adoption of Remuneration Report

The total number of proxy votes exercisable by proxies validly appointed was 11,428,200.

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	OPEN	ABSTAIN
5,193,800	23,300	6,211,100	Nil

Resolution 2: Re-election of Mr Graham Anderson as a Director

The total number of proxy votes exercisable by proxies validly appointed was 11,428,200.

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	OPEN	ABSTAIN
5,213,800	3,300	6,211,100	Nil

Resolution 3: Approval of Issue of Shares to Kimminco Pty Ltd

The total number of proxy votes exercisable by proxies validly appointed was 11,428,200.

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	OPEN	ABSTAIN
5,197,100	20,000	6,211,100	Nil



Resolution 4: Approval of Issue of Securities to Kimminco Pty Ltd

The total number of proxy votes exercisable by proxies validly appointed was 11,428,200.

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	OPEN	ABSTAIN
5,197,100	20,000	6,211,100	Nil

Resolution 5: Approval of Issue of Securities to Dane Sorensen

The total number of proxy votes exercisable by proxies validly appointed was 11,428,200.

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	OPEN	ABSTAIN
5,197,100	20,000	6,211,100	Nil

Resolution 6: Approval of Issue of Securities to Investmet Ltd

The total number of proxy votes exercisable by proxies validly appointed was 11,428,200.

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	OPEN	ABSTAIN
5,197,100	20,000	6,211,100	Nil

Resolution 7: Election of Mr Michael Fotios as a Director

The total number of proxy votes exercisable by proxies validly appointed was 11,428,200.

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	OPEN	ABSTAIN
5,213,600	3,500	6,211,100	Nil



Resolution 8: Election of Stephen Mann as a Director

The total number of proxy votes exercisable by proxies validly appointed was 11,428,200.

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	OPEN	ABSTAIN
5,213,600	3,500	6,211,100	Nil

GRAHAM ANDERSON
Company Secretary