



23 July 2009

Possible Disposal of Monash Winery

Among the initiatives underway mentioned in the company's June 2009 "Market Update" of 20 July 2009, was that the Board was actively considering the best possible use of its winery to improve returns for the benefit of shareholders. Both leasing or sale of the facility were noted in the announcement as meriting consideration.

With this intention in mind, the Board commissioned leading wine industry brokers and advisors, Gaetjens Langley, to prepare an Information Memorandum on the company's winery. It has since been approved by the directors and is to be circulated to a select group of potential buyers inviting expressions of interest in purchasing the winery by a stipulated date.

Should an acceptable firm offer eventuate as a result, shareholders will be so informed.

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