

Responsible Entity  
**CPT Manager Limited**  
ABN 37 054 494 307



**Centro Properties Limited**  
ABN 45 078 590 682  
**Centro Property Trust**  
ARSN 091 043 793

25 March 2009

Companies Announcements Office  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW 2000

Dear Sir

**US Disclosure**

Centro NP LLC (Centro NP) has lodged the attached announcement in the United States that it has extended its cash tender offer for any and all of its 7.40% Senior Notes due September 2009.

Centro NP is a subsidiary of Super LLC, a joint venture between Centro Properties Group, Centro Retail Trust and Centro MCS 40.

Yours faithfully,

Elizabeth Hourigan  
Company Secretary

FOR IMMEDIATE RELEASE

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**Centro NP LLC Announces Extension of Early Tender Date, Withdrawal Deadline and Expiration Date**

NEW YORK, March 24, 2009 -- Centro NP LLC (the "Company") today announced that it has extended the Early Tender Date, Withdrawal Deadline and Expiration Date for its previously announced cash tender offer (the "Tender Offer") for any and all of its 7.40% Senior Notes due September 2009 (the "Notes").

The Early Tender Date, Withdrawal Deadline and Expiration Date, all most recently scheduled for 5:00 p.m., New York City time, on Monday, March 23, 2009, have been extended to 5:00 p.m., New York City time, on Friday, April 3, 2009, unless further extended by the Company. As of 5:00 p.m., New York City time, on Monday, March 23, 2009, holders had validly tendered and not validly withdrawn \$120,315,000 aggregate principal amount of the Notes outstanding, or approximately 80.21% of the outstanding Notes.

The complete terms and conditions of the Tender Offer, except as modified by this press release (which supersedes our press release issued on March 9, 2009), are set forth in the Offer to Purchase, dated February 17, 2009 (the "Offer to Purchase") and related Letter of Transmittal, which have been sent to holders of the Notes. Except as heretofore modified and as modified hereby, all terms and conditions of the Tender Offer will remain in full force and effect. Holders are urged to read the Tender Offer documents carefully before making any decision with respect to the Tender Offer. Copies of the Offer to Purchase and Letter of Transmittal may be obtained from the Information Agent for the Tender Offer, Global Bondholder Services Corporation at (866) 470-4200 (toll-free) or (212) 430-3774 (collect). J.P. Morgan Securities Inc. is the Dealer Manager for the Tender Offer. Questions regarding the Tender Offer may be directed to J.P. Morgan Securities Inc. at (866) 834-4666 (toll-free) or (212) 834-3424 (collect).

This press release is neither an offer to purchase nor a solicitation to buy any of these Notes nor is it a solicitation for acceptance of the Tender Offer. The Company is making the Tender Offer only by, and pursuant to the terms of, the Offer to Purchase and the related Letter of Transmittal, as amended hereby. The Tender Offer is not being made in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities, blue sky or other laws of such jurisdiction. None of Centro Properties Group, Centro NP LLC, the Dealer Manager or the Information Agent for the Tender Offer makes any recommendation in connection with the Tender Offer.

**Forward-Looking Statements**

*In addition to historical information, this press release contains forward-looking statements and information within the meaning of the federal securities laws. These statements are the Company's current views as of the date such statements are made with respect to possible future events and financial performance. These forward-looking statements are subject to many risks and uncertainties that could cause actual results to differ significantly from historical results or from those anticipated by the Company. The most significant risks are detailed from time to time in the Company's filings and reports with the Commission, including the Company's Annual Report on Form 10-K and subsequent periodic reports filed with the Securities and Exchange Commission. It is advisable not to place undue reliance on the Company's forward-looking statements. The Company does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

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