



Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/scheme

ACN/ARSN

COMPASS RESOURCES LIMITED
ACN 010 536 820

1. Details of substantial holder(1)

Name

ACN/ARSN (if applicable)

YA GLOBAL INVESTMENTS LP

The holder ceased to be a
substantial holder on

The previous notice was given to the company on

The previous notice was dated

31/12/2008
23/12/2008
23/12/2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
31/12/2008	YA Global Investments	On market sale	\$1,295,000	927,000	7,220,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
YA Global Investments, L.P.	Suite 3709, 101 Hudson Street New Jersey, USA

Signature

print name

ELIZABETH MILLER

capacity

AGENT

sign here

date

6/1/09