



Ernst & Young Centre
680 George Street
Sydney NSW 2000 Australia
GPO Box 2646 Sydney NSW 2001

Tel: +61 2 9248 5555
Fax: +61 2 9248 5959
www.ey.com/au

Fax message

Date: 18 February 2009

Total pages: 1

Company: Australian Securities Exchange

Reference:

To: Company Announcements Office

Fax: 1300 135 638

From: Keiran Hutchison

Fax: 02 9248 5209

NOTICE - This facsimile contains privileged and confidential information intended only for the use of the addressee named above. If you are not the intended recipient of this facsimile you are hereby notified that you must not disseminate, copy or take any action in reliance on it. If you have received this facsimile in error please notify Ernst & Young immediately and return it to Ernst & Young at the above address. Any costs incurred will be reimbursed by Ernst & Young.

Compass Resources Limited (Administrators Appointed) (Receivers and Managers Appointed) Company Announcement

We request that the attached Company Announcement is released to the market for the following company:

Company: Compass Resources Limited (Administrators Appointed) (Receivers and Managers Appointed)
ACN: 010 536 820
ASX Code: CMR



Receivers and managers appointed to Compass Resources Limited (Administrators Appointed) (Receivers and Managers appointed) ("Compass Resources")

On 17 February 2009, Keiran Hutchison, Philip Campbell-Wilson and Chris Munday of Ernst & Young were appointed by HNC (Australia) Resources Pty Limited as receivers and managers of Compass Resources and certain property of Compass Resources. On 17 February 2009, Messrs Hutchison, Campbell-Wilson and Munday were also appointed as receivers and managers of Compass Mining Pty Limited (Administrators Appointed) (Receivers and Managers Appointed) (ACN 099 550 259) ("*Compass Mining*"), a subsidiary of Compass Resources.

This occurred following the appointment of voluntary administrators to Compass Resources and Compass Mining on 29 January 2009.

K Hutchison, P Campbell Wilson and C Munday
Receivers and Managers
Compass Resources