



### **Perth Mint Selects Guava Suite from CCK for Treasury**

**Perth, 7 September 2009** – Perth Mint Treasury and Depository, the investment division of Gold Corporation, has chosen to implement Guava Suite from treasury management and wholesale banking system provider, CCK Financial Solutions Ltd (CCK).

Gold Corporation is the Western Australian Government-owned operator of the historic Perth Mint. Producer of the Federal Government's Australian Precious Metals Coin Program comprising pure gold and silver bullion coins for investors worldwide, the Corporation also offers a choice of Certificate and Depository programs for those who do not want the risk or inconvenience of storing precious metals themselves.

With gold seen as a safe haven for investment in troubled times, the global financial crisis resulted in a surge of interest in Perth Mint Depository products. The division now holds precious metals valued at more than AU\$2 billion on behalf of 9,500 clients from 105 countries.

According to Richard Hayes, Chief Financial Officer of Gold Corporation, Guava is being implemented to manage and improve levels of service to this record number of clients. "We have selected Guava to improve service delivery to unprecedented numbers of clients," he said. "The investment will achieve this by improving the level of automation in our Depository business."

Gold Corporation was assisted in the tender and evaluation process by FMB Solutions, which shortlisted three vendors from a list of nine tendering organisations. The final selection was based on the very high level of flexibility in Guava and CCK's understanding of The Perth Mint's Depository business.

Joseph Wong, Managing Director of CCK, said "We are delighted that The Perth Mint has selected Guava to handle its treasury and depository business. The Perth Mint's focus on precious metal trading will add to Guava's credentials as a system which is flexible enough to cater for specialised needs. In recent times, Guava's new users have tended to be banks. This win shows that Guava is capable of being just as successful in the corporate treasury market as it has been in the banking treasury market."

**Guava** is a fully integrated suite of front-to-back office treasury application, which provides users with effective straight through processing. The suite of products cover dealing (including pricing of financial products, portfolio analysis and deal capture), risk management (including limit management, computation of value at risk and compliance reporting), operations (including confirmations and settlement) and accounting.

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