



## **BRI Selects Guava Suite from CCK for Treasury**

**Perth, 11 August 2009** – CCK Financial Solutions Ltd (CCK), a leading provider of treasury management solutions, today announced that they have signed a contract with PT Bank Rakyat Indonesia (Persero) Tbk (BRI) in Indonesia for the acquisition of Guava Suite, CCK's treasury management and wholesale banking system. Guava will be used to manage RCBC's entire treasury operation, covering dealing, risk management, settlement, accounting and reporting.

BRI is Indonesia's oldest bank, and one of its largest banks, with over 30 million customers. It is known for its strength amongst Indonesian Banks, and is also one of Indonesia's most profitable banks. It has received numerous awards as the Best Bank, Best Performing Bank, Best Bank in Indonesia, and so on.

Mr. Benny Santoso, Treasury Manager of BRI, said "We have selected Guava as the product to help us move forward and achieve improved profitability and service delivery to our clients. BRI has in the past been a market leader for systems in Indonesia, and we believe that we have selected the best system for our needs."

Mr. Joseph Wong, Managing Director of CCK, said "We are delighted that BRI has selected Guava to handle its treasury. This is our first client in Indonesia. This implementation has an extremely aggressive time table, and we are working with the Bank to achieve this successfully. The project has already commenced, and our team are on site."

**Guava** is a fully integrated suite of front to back office treasury application, which provides users with effective straight through processing. The suite of products cover dealing (including pricing of financial products, portfolio analysis and deal capture), risk management (including limit management, computation of Value at Risk and compliance reporting) operations (including confirmations and settlement) and accounting.

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