

# ASX Release

## Jabal Sayid Project Update

In response to a number of queries, the Company advises that it is considering all options for financing of the Jabal Sayid Copper and Gold Project. The debt financing, as previously announced, is continuing and the Company has not mandated any adviser to arrange an equity raising. With the completion of the Definitive Feasibility Study expected in one week and given ongoing discussions with our joint venture partners around project financing, the Company is yet to determine the levels of debt and equity required.

The Saudi Government returns from holidays after a 2 week break tomorrow and we expect to receive a positive update on the grant of the Mining License.

For further information please contact:

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