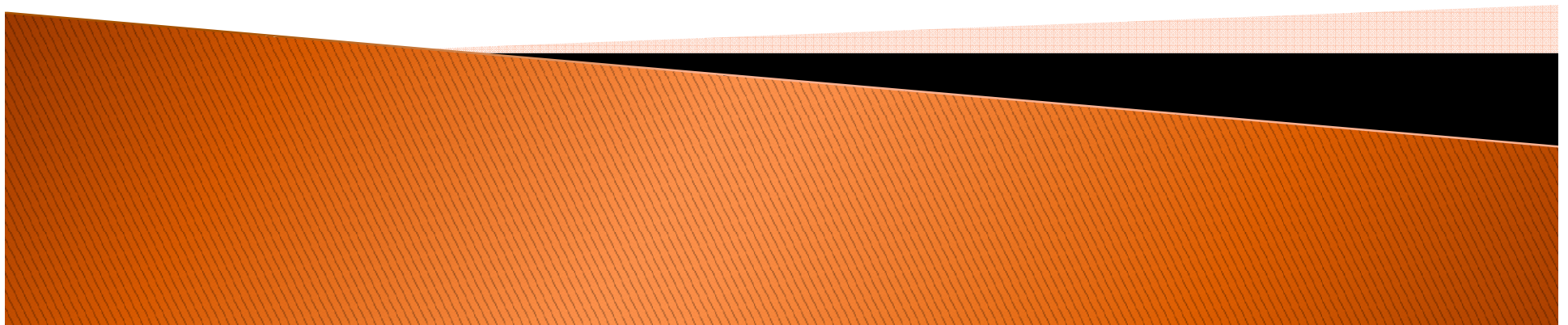




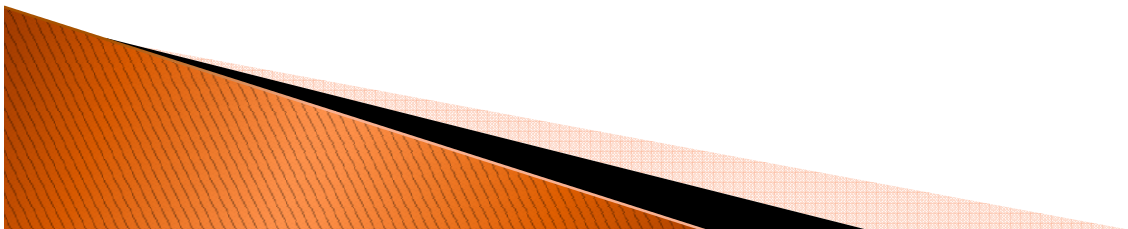
# COAL FE RESOURCES LTD

ANNUAL GENERAL MEETING 30 NOV 2009



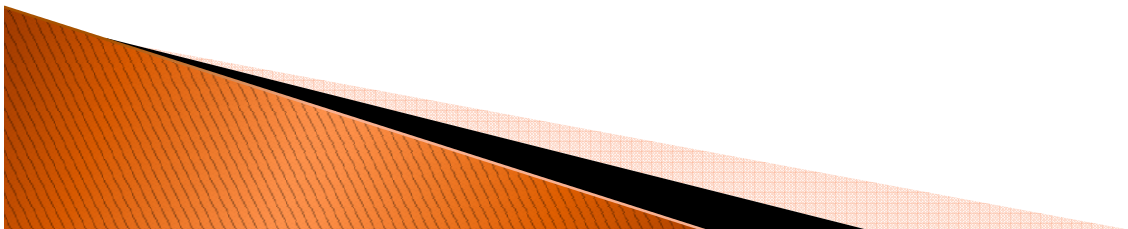
# COAL FE – PRESENT & FUTURE

- ▶ From IPO to present – Coal FE have successfully explored and develop a coal asset to bring it to production
- ▶ Coal FE will enjoy sustainable earnings and stronger balance sheet
- ▶ Coal FE is now primed for a growth phase moving forward
- ▶ Existing and future projects are available to add further value to the Company



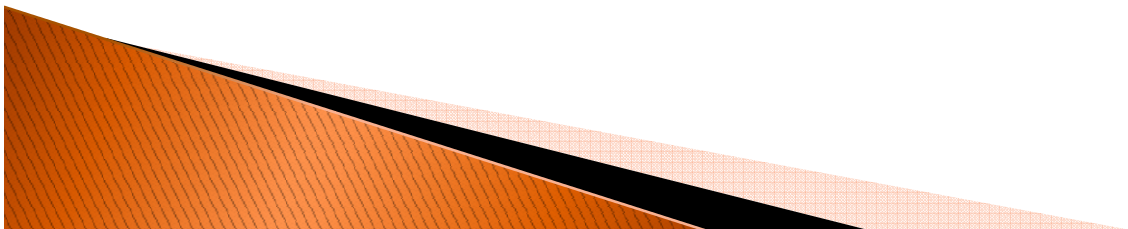
# ABADI PROJECT –RECAP

- ▶ The Pancaran Abadi (“Abadi”) Project is located in the district of Muara Badak and Anggana, Sub Province Kutai Kartanegara, in the Province of East Kalimantan
- ▶ The area of the concession was adjusted marginally from 1,017 Ha to 996 Ha in the final Mining Business Permit
- ▶ Of this total concession area, the completed drilling program covered 300 Ha. The remaining 696 Ha is presently unexplored.



# RECAP (cont...)

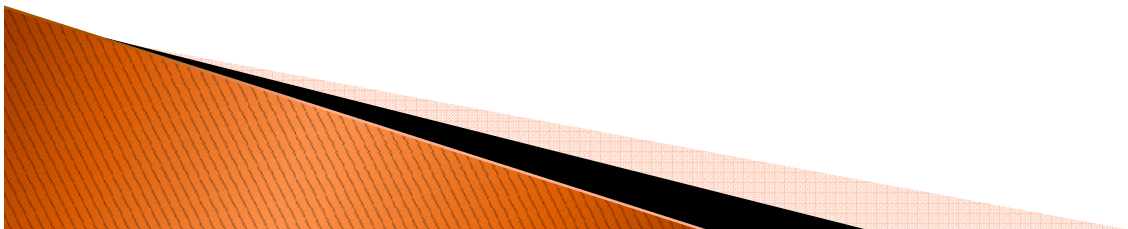
- ▶ On 2 June 2008, Coal FE announced results from drilling at the Abadi Project in accordance with the JORC Code
- ▶ On 14 April 2009 a Joint Mining Management Agreement (“JMMA”) has been entered into to commence production on the project.
- ▶ CES subsidiary, PT Techventure Indocoal (“Indocoal”), will jointly manage the administer the mining activities of the Abadi Project with PT Toba Jaya (“Toba Jaya”)





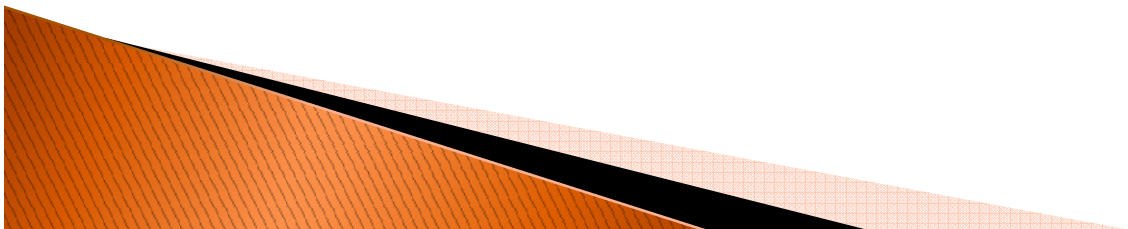
# RECAP (cont...)

- ▶ Under the JMMA, Indocoal will receive a maximum of up to USD3 per Mt upon production and sale of the coal.
- ▶ The mine is approved for a coal production of up to 900,000 Mt per annum
- ▶ The Exploitation Licence issued for the Abadi Project encompassing an area of 996 hectares for a period of 16 years expiring on 18 December 2024

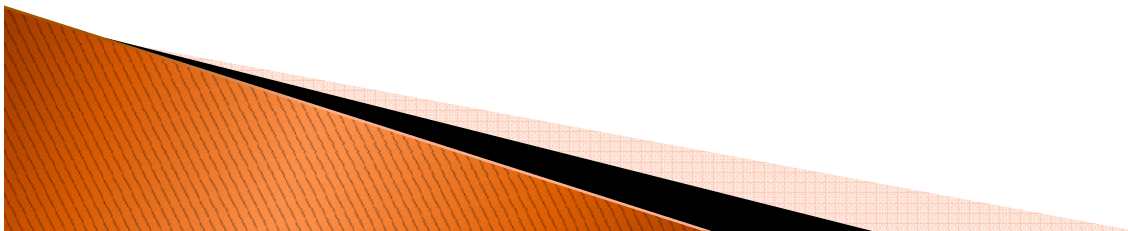


# RECAP (cont...)

- ▶ Completed cash acquisition of land surface rights for the 300ha production area and hauling road
- ▶ Development of infrastructure to complete by January 2010
- ▶ Production and sale of coal in 1<sup>st</sup> quarter 2010



# ► Infrastructure Development





## PSA Hauling Road >>

KM 0.8 of the hauling road leading to the concession area. The remaining 800m stretch is expected to complete in December 2009





## PSA Hauling Road >>

Works going on at KM 3.0





## PSA Hauling Road >>

Works going on at Km 3.5





## PSA Hauling Road >>

Works going on at KM 3.5.





## PSA Hauling Road >>

General view at KM 3.6





## PSA Hauling Road >>

KM 4.0 of hauling road.





## Connecting to CV Kartanegara Perkasa >>

KM 6 – Junction leading onto hauling road within CV Kartanegara Perkasa  
Concession





CV Kartanegara Perkasa >>

KM 10 of hauling road.





CV Kartanegara Perkasa >>

Road at KM 19.





## CV Kartanegara Perkasa >>

Security post and entrance to jetty at KM 20





CV Kartanegara Perkasa >>

Road leading to stockpile and jetty.





## Kartanegara Perkasa Jetty >>

Coal produced from the Abadi Concession will be transported via this jetty.  
Entered into agreement to use the facilities.



Proceeding to Samarinda >>

Road leading to Anggana.





Proceeding to Samarinda (cont...) >>

Road leading to Kutai Kartanegara River.



## Proceeding to Samarinda (cont...) >>

General view of the bridge over Kutai Kartanegara River.





## Proceeding to Samarinda (cont...) >>

Typical service roads within Village of Anggana.





Samarinda >>

Samarinda Port

# The Team







## The Team >>

Technical personnel of the mining team





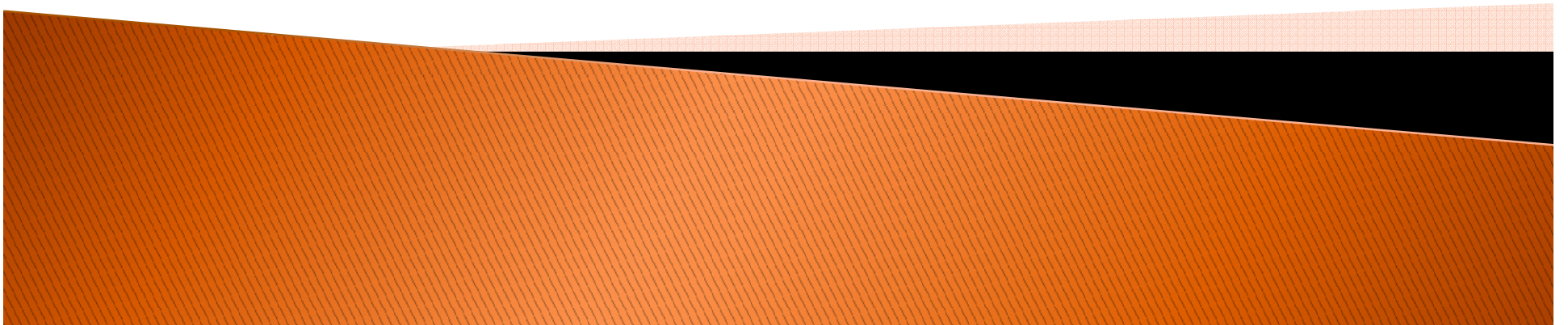
## The Team >>

On site discussion with senior personnel of PT Toba Jaya

# CONCLUSION

- ▶ Coal FE is entering into production stage with sustainable earnings and stronger balance sheet
- ▶ Coal FE is now primed for a growth phase moving forward taking advantage of the prominence of Indonesia in the regional minerals and coal industries
- ▶ The Company's primary objective is to identify viable projects to add value to the Company and in doing so increase returns to stakeholders
- ▶ The Future – organic growth capitalizing on internal strength

**THANK YOU**



# DISCLAIMER

- ▶ Statements contained in this document, particularly those regarding possible, projected or assume future performance and result, including resources, reserves, recovery, production levels, costs, prices, earnings, returns and potential growth, are or may include forward looking statements.
- ▶ Such statements relates to future events and expectations and as such involve known and unknown risk and uncertainties.
- ▶ Actual results, actions and development may defer materially from those express or implied by those forward looking statements pending on a variety of factors.

