

Responsible Entity
Centro MCS Manager Limited
ABN 69 051 908 984



Centro Retail Limited
ABN 90 114 757 783
Centro Retail Trust
ARSN 104 931 928

21 October 2009

Company Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir

ASIC Action

Centro Retail Trust (CER) has been served with court documents filed by the Australian Securities & Investments Commission (ASIC) relating to civil proceedings that ASIC has commenced in the Federal Court of Australia. The proceedings related to CER's financial accounts for the year ending 30 June 2007.

The action is against two current and four previous Directors of Centro MCS Manager Limited, as responsible entity for Centro Retail Trust.

Yours faithfully

A handwritten signature in black ink, appearing to read 'E. Hourigan', written in a cursive style.

Elizabeth Hourigan
Company Secretary

Corporate Offices 3rd Floor Telephone (03) 8847 0000
Centro The Glen Facsimile (03) 9886 1234
235 Springvale Road Email investor@centro.com.au
Glen Waverley Victoria 3150 Website www.centro.com.au