

NEWS RELEASE

COEUR ANNOUNCES COMPLETION OF CONVERSION OF FLOATING RATE CONVERTIBLE NOTES

COEUR D'ALENE, Idaho – March 16, 2009 - Coeur d'Alene Mines Corporation (NYSE:CDE, TSX:CDM, ASX:CXC) today announced that 100% of its \$75 million of Senior Secured Floating Rate Convertible Notes due 2012 have been converted into common stock.

After giving effect to these conversions, the Company's outstanding common shares total approximately 673.9 million shares.

About Coeur

Coeur d'Alene Mines Corporation is one of the world's leading silver companies and also a significant gold producer. Coeur, which has no silver production hedged, will have its first full year of production this year at the world's largest pure silver mine - San Bartolomé in Bolivia – and is expected to begin production this month at another world-leading silver mine – Palmarejo in Mexico. The Company also operates underground mines in southern Chile and Argentina and one surface mine in Nevada; and owns non-operating interests in two low-cost mines in Australia. The Company also owns a major gold project - Kensington in Alaska - and conducts exploration activities in Argentina, Chile and Mexico. Coeur common shares are traded on the New York Stock Exchange under the symbol CDE, the Toronto Stock Exchange under the symbol CDM, and its CHESS Depositary Interests are traded on the Australian Securities Exchange under symbol CXC.

Recent photos of projects and other information can be accessed through company website at www.coeur.com

For Additional Information:

Director of Investor Relations
Karli Anderson, 208-665-0345