



MARKET RELEASE

25 March 2009

Commquest Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Commquest Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company.

Security Code: CQU

Kate Kidson
Principal Adviser, Issuers (Melbourne)



25th March 2009

Ms Kate Kidson
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Commquest Limited (CommQuest or Company)

Request for Voluntary Suspension of Securities

Pursuant to Listing Rule 17.2, the Board of CommQuest Limited (ASX: CQU) requests that the securities of the Company be placed into voluntary suspension on the Australian Securities Exchange from commencement of trading on Wednesday 25th March 2009.

The Company requests the voluntary suspension on the basis that the outcomes of various actions currently being taken as part of the Company's restructure program remain uncertain. As previously disclosed to the market on 27 February 2009, the Company's restructure plan involves:

- divestment of selected operating entities to third parties or the original vendors of the operating entity;
- closure of operating entities that are a cash flow drain on the Group;
- continuing negotiations with the ANZ Bank in relation to restructure of CommQuest's banking facilities; and
- implementation of further cost reduction strategies across the Group.

The Board is concerned that the market will be trading on an uninformed basis if the suspension is not granted. Although it is difficult at this stage for the Company to give an indication to the market of the outcome or timing of these actions the Company believes that it will likely be in a position to make an announcement with a view to reinstatement of securities to the market by mid April 2009.

In the meantime the Company will update the market in relation to any further developments in accordance with its continuous disclosure requirements.



The Company is not aware of any reason why the suspension should not be granted.

A handwritten signature in black ink, appearing to read 'Sophie Karzis', with a long, sweeping horizontal stroke extending to the right.

Sophie Karzis
Company Secretary
Commquest Ltd