



Chartered Accountants
Insolvency and Reconstruction
Business Services
Taxation and Superannuation
Audit
Forensic Accounting

CHIN741: RH: RH

15 December 2009

ASX Company Announcement Manager
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Fax No: 1300 135 638

Dear Sir / Madam

**TERMINATION OF LIQUIDATION
CHINA WEST INTERNATIONAL HOLDINGS LTD FORMERLY CHINA
WEST INTERNATIONAL HOLDINGS LTD (IN LIQUIDATION)
ACN 009 230 111**

I was appointed Official Liquidator of the abovenamed Company on 12 October 2009 by orders made by the Supreme Court of New South Wales.

On the 14 December 2009 Mr. Ernest Wong (Director and Creditor of the Company) made an application to the Supreme Court of New South Wales to terminate the Liquidation of the above Company. This application was successful and accordingly the above Company is **no longer** in Liquidation and my appointment as Official Liquidator ceased as at that date. Please find enclosed a copy of the Court Order setting aside the Liquidation.

All enquiries future enquiries should be directed to the office of China West International Holding Ltd.

Contact details are as follows:

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Yours Faithfully

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ORDERS

**IN THE SUPREME COURT OF NEW SOUTH WALES
EQUITY DIVISION
CORPORATIONS LIST
SYDNEY REGISTRY**

No 3386 of 2009

**IN THE MATTER OF CHINA WEST INTERNATIONAL HOLDINGS LIMITED (in
liquidation)
ACN: 009 230 111**

**JOHN MCLENAGHAN
Plaintiff**

**CHINA WEST INTERNATIONAL HOLDINGS LIMITED (In liquidation)
Defendant**

**THE COURT:**

- 1 Grants leave to the Liquidator of the Defendant to file in Court its notice of appearance.
- 2 Grants leave to the Applicant in the amended interlocutory process, to file in Court and read his affidavit made on 6 December 2009.
- 3 Grants leave to the Applicant to file in Court the affidavits of Guy Robertson of 11 and 14 December 2009; affidavit of Ernest Wong dated 6 December 2009, and the affidavit of Sundar Rajeev dated 14 December 2009.
- 4 Orders that pursuant to s 471B of the Corporations Act 2001 leave be granted to the Applicant to proceed with this application against the Defendant;
- 5 Orders that pursuant to s 482 of the Corporations Act 2001, the liquidation of the Defendant be terminated on 14 December 2009;
- 6 Notes the undertaking of the Defendant through the Applicant:
 - (a) That the Company will execute the Deed of Entrenched Subordination which is annexure "C" to the Affidavit of Guy Robertson sworn 14 December 2009;
 - (b) That the Company will pay the Liquidator's fees and legal costs as set out in Exhibit R1 forthwith; and

- 2 -

- (c) The Company will indemnify the Liquidator in respect of any expense incurred on behalf of the Company in the period subsequent to his appointment as liquidator on 12 October 2009;

7 Orders that these orders be entered forthwith.

Date orders made: 14 December 2009

Coram: Austin J

Date entered: 16 December 2009

I. Hoskinson (L.S.)
.....
SUPREME COURT OF NEW SOUTH WALES
BY CHIEF CLERK/REGISTRAR

