

CHINA WEST INTERNATIONAL HOLDINGS LIMITED

ABN 23 009 230 111

30 December 2009

ASX RELEASE

REINSTATEMENT OF THE COMPANY FOR OFFICIAL QUOTATION ON ASX

1. The securities of the Company have been suspended from official quotation on the ASX since 1 October 2007. The suspension was a result of the Company's failure to lodge its annual report for the year ended 30 June 2007.
2. The failure to lodge the June 2007 Annual Report was not the result of operational or financial difficulties. The failure was a result of difficulties experienced by the auditors at that time to complete the audit of the Company's China subsidiary Chongqing Yuao Building Materials Company. This matter was subsequently addressed, and a similar breakdown in administration should not occur in the future.
3. The Company is now pleased to advise that all outstanding reports and accounts as required by the ASX have been lodged and the Company is now in full compliance with its ASX obligations. In the circumstances, the Company requested and the ASX have agreed for the Company to be reinstated for official quotation.
4. The Company provides the following update on the Company's activities during the period of suspension:
 - 4.1 The Company spent AUD 1.4m in 2008 and AUD 1.7m in 2009 in increasing its production capacity at Chongqing Yuao cement plant. This investment has resulted in a significant increase in sales in 2009 as seen in the table below:

	2009	2008	2007
	Tons	Tons	Tons
Sales - Cement 32R	293,583	214,798	211,580
- Cement 42R	2,484	26,573	3,410
Limestone	301,655	258,141	137,754
	AUD Million	AUD Million	AUD Million
Sales	17.2	8.9	6.8
<i>Growth %</i>	93.2%	30.9%	
Profit before tax	2.8	1.2	(10.9)
Write off of intangibles & investments			(8.9)

The demand for cement products in China remains strong and Company anticipates further growth in the year ahead.

4.2 In August 2007 the Company acquired a 45% in Discovery Company Limited, which has a prospective uranium mine site in Kazakhstan. CWH expects to make a further investment in this entity in 2010 to prepare the mine for operations in 2011.

4.3 In August and September 2007 the company purchased 4,435,000 shares (approximately 2.5% of the issued capital) in UXA Limited, an ASX listed company.

4.4 Earlier in this financial year the Company was granted exploration rights over the following Queensland tenements:

EPM 18042

EPM 18158

EPM 18160

EPM 18007

The Company intends to spend approximately \$200,000 in the 4th Quarter of the 2010 financial year on exploration for IOCGU (Iron Ore, Copper, Gold and Uranium). The company has been supported by SRK Consulting in its initial review.

5. As can be seen from the activities outlined above the core business remains cement production in China. However the company has developed expertise within the resource sector and will also focus on mineral exploration in the year ahead.
6. The Company has strengthened its Board of Directors with the appointment of directors with significant expertise in building materials (Mr Xie Ke Qin) and energy and resources (Mr Fu Man Chang) and local directors in Australia to focus on corporate governance – Mr Ernest Wong and Mr Doug Sutherland.
7. The board takes this opportunity to apologise to its shareholders for the sustained period of suspension. The Company has taken steps to strengthen its corporate governance processes and looks forward to demonstrating that it has the ability to consistently add value for its shareholders.
8. Finally, we confirm that the Annual General Meeting of the Company will be held at Level 15, 97–99 Bathurst Street, Sydney at 11am on 29 January 2010.



Mr Bao Cheng Luo
Chairman