

# Shareholder Update

## October 2009

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### INVESTMENT HIGHLIGHTS

- No Ongoing Commitments
- Niche Market
- Management Expertise
- Undervalued Stock
- Exceptional Share Liquidity
- Full Reporting USA and Australia

Trading Symbols: ASX: CVI  
NASDAQ: CTVWF

This presentation may contain references to assumptions, representations, estimates, budgets and forecast outcomes that are uncertain by the nature of the business and no assurance can be given by CityView Corporation Limited. that its expectations, estimates, budgets and forecast outcomes will be achieved. Actual results may vary materially from those expressed herein.

## Share Trading Volumes

### 2007/2008

October	243,682,785
November	223,785,163
December	122,091,785
January	105,575,453
February	102,308,787
March	141,420,900
April	64,361,369
May	168,532,450
June	157,447,984
July	114,738,147
August	88,309,817
September	184,912,482

### 2008/2009

October	257,092,332
November	66,727,705
December	26,843,760
January	191,703,774
February	97,409,403
March	339,486,263
April	195,309,846
May	92,559,846
June	218,495,142
July	162,237,125
August	275,134,179
September	151,506,851

# Capital Structure

**Shares on Issue at October 7, 2009**  
(ASX : CVI)  
(OTCBB : CTVWF)

**Total: 1,082,369,441**

**Options on issue: 96,529,950**  
(15c / Nov 2009)



Middle East - Asia Leadership Forum

## Management

Chairman: **Manuel Africano**

CEO: **Mark Smyth**

Non Exec Directors: **Bernard Brady**  
**Philip Rand**

Advisory Board: **Conrad Maher**  
**Bart de Boer**  
**David Boote**  
**Caleb Dengu**  
**Lewis Musasike**  
**Kevin Sylvester**

## Management Experience

<b>Manuel Africano:</b>	Minister of Mines, Angola
<b>Mark Smyth:</b>	Selection Trust, Australia
<b>Philip Rand:</b>	Victoria Oil & Gas, UK
<b>Bernard Brady:</b>	Commonwealth Bank, Australia
<b>Conrad Maher:</b>	Occidental Petroleum, USA
<b>Bart de Boer:</b>	Occidental Petroleum, USA
<b>David Boote:</b>	Occidental Petroleum, USA
<b>Caleb Dengu:</b>	Common Fund for Commodities Netherlands and Eastern and Southern Africa Development Bank
<b>Lewis Musasike:</b>	Africa Development Bank, the BDSA and Standard Bank South Africa
<b>Kevin Sylvester:</b>	Phillips Petroleum, USA

## Commodity Basket

CityView's focus is on coal, copper, gold, diamonds, iron-ore, rare earths and energy related interests in Africa.

CityView's strategy is to invest in strong growth potential companies in the African mining and oil sectors. When the opportunity occurs, CityView also plans to be a mining company in the African mining sector in its own right.

Management has a long successful track record in mining and energy. The former Minister of Mines of Angola is Chairman of CityView.



## Why Commodities are Desirable

**Coal:** This remains an important fuel source due to  
(i) the slow growth in renewable energy resources relative to the increased demand for energy and;  
(ii) advances in technology that have made the generation of coal fired energy relatively clean.

**Gold:** The world's currencies are regulated by the value of gold.

**Copper:** The BRIC economies Brazil, Russia, India and China are still in a metals-intensive stage of development.

**Diamonds:** Supply of rough diamonds is declining.

**Oil:** World consumption of oil (32 billion barrels per year) exceeds new discoveries of oil (5-7 billion barrels per year).

## Coal Briquettes

CityView has agreed to acquire 74% of Velvogen (Pty) Limited (“Velvogen”) a specialist coal fines company in South Africa subject to certain provisions and due diligence. The key terms are:-

- (i) Velvogen constructing a coal briquette plant with in-feed system accommodating 110 tonne/hour of high grade coal fines: Velvogen procuring a US\$8.5 million bond to cover the plant construction costs.
- (ii) Velvogen holding rights to be supplied with 750,000 tonnes per annum of high grade coal fines.
- (iii) Velvogen holding off-take agreements for 600,000 tonnes per annum of coal briquettes linked to export pricing.
- (iv) Velvogen having all necessary arrangements in place for technical and management services.

## Minerals and Diamonds

CityView holds shares in (i) Fortitude Minerals Limited (“Fortitude”) which has interests in mineral projects in Angola and (ii) Angola Diamond Holdings Limited (“ADH”) which holds diamond licences in Angola.

In September 2009 the principal shareholders of ADH merged their shares with Fortitude. CityView did not partake in the merger but has the right to transfer its 18.5% holding in ADH to Fortitude on similar terms prior to December 31, 2009.

When CityView merges its shareholdings, it will own 75,088,849 Fortitude shares representing 22.93% of the total issued capital of Fortitude

## Diamond Concessions

Interests in the Nhefo and Luachisse alluvials and kimberlites concessions are held by ADH through its wholly owned subsidiary Canzar Resources Limited (“Canzar”).

Canzar is the Operator of both of the concessions.

Canzar’s equity in Nhefo and Luachisse is:-

	<u>Canzar’s Percentage</u>	<u>Area</u>
Nhefo	42%	3280 km <sup>2</sup>
Luachisse	41%	2700 km <sup>2</sup>

## Fortitude's Licences

	<b>Licence</b>	<b>Percentage</b>	<b>Area</b>	<b>Licence Grant Date</b>
<b>Copper:</b>	Cachoeiras de Binga	<b>80%</b>	3,615 sq km	March 6, 2009
	Zenza Dondo	<b>70%</b>	747 sq km	March 6, 2009
	Benguela	<b>70%</b>	3,943 sq km	March 25, 2009
	Benguela South West	<b>80%</b>	355 sq km	July 6, 2007
	Bentiabe	<b>80%</b>	183 sq km	July 6, 2007
<b>Gold: Copper/gold/ rare earths</b>	Chipindo	<b>60%</b>	1,433 sq km	March 6, 2009
	Longonjo Minerals	<b>70%</b>	3,760 sq km	July 16, 2008
<b>Pegmatite:</b>	Ucua	<b>70%</b>	1,369 sq km	March 6, 2009
			<b>15,405 sq km</b>	

## Energy

Discussions are continuing with the Cameroon Government on their proposal for the substitution of Matanda PH72.

Negotiations are continuing with several parties on the selection of a suitable location for the installation of the 55,000 bpd crude oil refinery.

## Summary

CityView's established infrastructure, technical expertise and strong industry partnerships provide opportunity for investors to benefit from the global need to replenish the world's dwindling commodity resources.

CityView's strong daily share turnover evidences the high liquidity of its shares to the benefit of shareholders.