

Shareholder Update

July 2009

Website: www.cityviewcorp.com

Email: info@cityviewcorp.com

INVESTMENT HIGHLIGHTS

- Undervalued Stock
- Diversified Assets
- Near-Term Cash Flow
- Strong Liquidity & Easy Transferability
- Niche Market
- Management Expertise

Trading Symbols:

ASX: CVI

NASD: CTVWF

This presentation may contain references to assumptions, representations, estimates, budgets and forecast outcomes that are uncertain by the nature of the business and no assurance can be given by CityView Corporation Limited. that its expectations, estimates, budgets and forecast outcomes will be achieved. Actual results may vary materially from those expressed herein.

Share Trading Volumes

July 2008:	114,738,147
August 2008:	88,309,817
September 2008:	184,912,482
October 2008:	257,092,332
November 2008:	66,727,705
December 2008:	26,843,760
January 2009:	191,703,774
February 2009:	97,409,403
March 2009:	339,486,263
April 2009:	195,309,846
May 2009:	92,559,847
June 2009:	218,495,142

Note: CityView shares are freely transferable between its US Register and Australian Register.



Cultural Symbol of Angola:
Gradually becoming accepted as a Symbol of National Culture, the "O Pensador" or "The Thinker" is considered by some as a "masterpiece of harmony and symmetry". The hand carved wooden figure is thought to have originated from the Cokwe ethnic group (north-eastern part of the country), who are admired for their traditional wooden masks and sculptures. Whilst the intended purpose of the carving is unknown, it is thought to have been used in coming-of-age rituals.

Commodity Basket

CityView is accumulating a valuable commodity portfolio of coal, copper, gold, diamonds, iron-ore, rare earths and energy related interests.

Management has a long successful track record in mining and energy. The former Minister of Mines of Angola is Chairman of CityView.

CityView's strategy is to invest in strong growth potential companies in the African mining and oil sectors. When the opportunity occurs, CityView also plans to be a mining company in the African mining sector in its own right.



Why a Commodity Basket is Desirable

Coal: This is becoming an increasingly important fuel source due to (i) the slow growth in renewable energy resources relative to the increased demand for energy and (ii) advances in technology that have made the generation of coal fired energy relatively clean.

Gold: The world's currencies are regulated by the value of gold.

Copper: The BRIC economies Brazil, Russia, India and China are still in a metals-intensive stage of development.

Diamonds: Supply of rough diamonds is declining.

Oil: World consumption of oil (32 billion barrels per year) exceeds new discoveries of oil (5-7 billion barrels per year).

Capital Structure

Shares on Issue at JULY 13, 2009
(ASX : CVI)
(OTCBB : CTVWF)

Total: **1,082,369,441**

Options on issue: **96,529,950**
(15c / Nov 2009)



Middle East - Asia Leadership Forum

Management

Chairman: **Manuel Africano**

CEO: **Mark Smyth**

Non Exec Directors: **Philip Rand
Bernard Brady**

Advisory Board: **Conrad Maher
Bart de Boer
David Boote
Caleb Dengu
Kevin Sylvester**

Management Experience

- Manuel Africano:** Minister of Mines, Angola
- Mark Smyth:** Selection Trust, Australia
- Philip Rand:** Equator, UK
- Bernard Brady:** Commonwealth Bank, Australia
- Ian Egan:** BHP, Australia
- Conrad Maher:** Occidental Petroleum, USA
- Bart de Boer:** Occidental Petroleum, USA
- David Boote:** Occidental Petroleum, USA
- Caleb Dengu:** Eastern and Southern Africa Development Bank
- Lewis Musasike:** Standard Bank South Africa
- Kevin Sylvester:** Phillips Petroleum, USA



Luanda Foreshore Development

Oil: Cameroon and Angola

CityView is accelerating discussions with the Cameroon Government on their alternative proposal for compensation to CityView on Matanda PH72.

CityView has also resumed discussions with the Falcon group in Angola on possible participation in their oil concession areas.

Fortitude Minerals Limited (“Fortitude”)

The mineral projects in Angola are held through Fortitude.

CityView owns 24,646,403 Fortitude shares, out of a total issued capital of 54,832,103 Shares (approximately 45%).

Fortitude holds a controlling interest in eight mineral concession areas totaling more than 15,000 square kilometres of prime mineralised areas in Angola.

Fortitude is chaired by Ian Egan who was formally Group General Manager BHP Titanium Minerals and General Manager Non-Ferrous Metals.

Fortitude - Mineral Licences

	<u>Licence</u>	<u>Percentage</u>	<u>Area</u>	<u>Licence Date</u>
Copper:	Cachoeiras de Binga	80%	3,615 sq km	March 6, 2009
	Zenza Dondo	70%	747 sq km	March 6, 2009
	Benguela	70%	3,943 sq km	March 25, 2009
	Benguela South West	80%	355 sq km	July 6, 2007
	Bentiabe	80%	183 sq km	July 6, 2007
Gold: Copper/gold/ rare earths	Chipindo	60%	1,433 sq km	March 6, 2009
	Longonjo Minerals	70%	3,760 sq km	July 16, 2008
Pegmatite:	Ucua	70%	1,369 sq km	March 6, 2009
			15,405 sq km	

Fortitude - Metals Portfolio

- ✓ Five copper licences running for several hundred kilometres along the western seaboard of Angola and encompass the greater part of the Upper Cuvo formation, where copper mineralisation has been reported along its entire length. It has the potential to be a new copper province.

Included amongst the copper licences is Cachoeiras de Binga on which over 6,000 metres of core has been drilled.

Fortitude's objective is to bring this mineralisation to a bankable feasibility for early production.



Fortitude - Metals Portfolio (cont)

- ☑ Chipindo Gold licence area with high gold grades reported in artisanal workings. Its geology is similar to the Minas Gerais gold area of Brazil and to the Kalgoorlie region of Western Australia.
- ☑ Longonjo copper-gold-rare earths licence area containing Catabola and Longonjo Carbonatite.
At Catabola copper and iron oxide mineralisation has been identified over a 1.6 kilometre strike.
At Longonjo Carbonatite niobium, tantalum and uranium minerals have been identified.
A diamond licence is also held over the Longonjo tenement area.



Diamond Concessions

CityView has acquired 18.5% of Angola Diamond Holdings Limited, the parent company of Canzar Resources Limited: the operator of the Nhefo and Luachisse Diamond concessions in Angola.

Nhefo covers most of the alluvial areas of the Rio Luachimo in Luanda Norte. Luachisse is located in the province of Bie.

	<u>Canzar's Percentage</u>	<u>Area</u>
Nhefo	42%	3280 km ²
Luachisse	41%	2700 km ²

Production of the alluvial diamonds will be through Dense Medium Separator (DMS) mobile plants.

Refinery

Deanshanger Project Limited (“Deanshanger”), a leading infrastructure development and finance group in Nigeria, have agreed to enter into a joint venture with CityView to acquire a 55,000 bpsd crude oil refinery for installation in the Delta state of Nigeria. Requisite Government approvals are awaited.

The refinery will produce LPG, jet fuel, kerosene, gasoline, diesel and other related products which are currently short in Africa.

Coal

CityView has agreed, subject to further due diligence, to acquire a net 18.325% of a specialist coal fines company in South Africa. This company owns stocks of coal fines and is constructing two coal briquette plants, utilising proprietary technology, and with in-feed systems, each accommodating 100 tonnes/hour of wet, fine coal on slurry.

CityView has also agreed, subject to further due diligence, to acquire a net 36.26% of a private company owning anthracitic and coking coal deposits in the Utrecht coal province in Northern KwaZulu Natal of South Africa.

Summary

CityView makes it possible for investors to benefit from the global need to replenish the world's dwindling resources of oil and precious metals.

CityView's diversified portfolio minimises risk, while offering above average upside potential to its shareholders.

CityView has many unique opportunities to develop bankable/producing properties in Africa.

CityView's established infrastructure, technical expertise and strong industry partnerships are ideal conditions to move CityView into an early income stream.



CityView
Corporation Limited

Drill Core - Catabola



Catabola Access Road



Longonjo Camp Site