



25th November 2009

The Manager
Company Announcements
Australian Stock Exchange

Following from the Annual General Meeting held today, we advise that the following items of general business were passed unanimously on a show of hands:

1. To receive and consider the Directors' Report, Profit and Loss Statement for the year ended 30th June 2009, Balance Sheet as at that date and Auditor's Report thereon.
2. Mr.G.Paynter retired in accordance with the Articles of Association, and was re-elected as a Director of the Company.
3. The "Remuneration Report" as detailed at note 20 on page 27 of the Annual Financial Report.

Proxies received are set out below

Approve Accounts as at 30th June 2009 and Auditors Report			Re-Election of Mr.G.Paynter as a director of the company			Confirm 2009 Remuneration report.		
Yes	No	Open	Yes	No	Open	Yes	No	Open
7,402,040	0	20,000	7,402,040	0	20,000	7,402,040	0	20,000

All voting was by proxies.

Total shares on issue are 12,000,000. The above proxies represent 61.7% of issued shares.

Attached, please find the report tabled at the meeting by the Joint Managing Directors.

There was no further business.

Yours sincerely,

Geoffrey Watson
Company Secretary.



25th November 2009

To The Shareholders
Aircruising Australia Limited

The company reported a net loss after tax of \$640,635 for the year compared to a net profit after tax of \$210,173 for the previous year.

After a very difficult year in travel world wide it was encouraging to see confidence starting to return in the market at our recent brochure launch presentations. The net loss was attributable to a number of factors, for touring it was largely the impact of the Global Financial Crisis on luxury travel.

Bill Peach Journeys Aircruising programmes.

The core product of the company performed well below the previous financial year due to a lack of consumer confidence in spending. An unprecedented 30% of the programmes were cancelled this year due to lack of sales. It is encouraging to see a return to confidence with bookings for 2010 up on this time last year.

International Programmes

The three international journeys were also impacted by the Global Financial Crisis and devaluation of the Australian dollar, keeping numbers on these programmes low.

Short Break Journeys

In order to stimulate travel in a difficult year, the company introduced a series of short break journeys which proved to be reasonably popular with our past travellers.

Aircraft

Our relationship with the Dash 8 operator continues to work well and we thank them for their continued support.

Select Parks Pty Limited.

The operation of the Bellinger River Tourist Park was severely affected by unprecedented flooding of the NSW Mid North Coast in the first few months of 2009.

The floods not only directly affected the park but also closed down the Pacific Highway diverting the main touring traffic to the New England Highway and therefore bypassing our area.

The past few months has shown the park return to normal expected levels of business which will produce an improved result for the new financial year.

The Directors are currently evaluating further development of the park to increase income and profitability.

The Year Ahead

The directors are confident of producing an improved result in the 2010 year.

People of the Company.

The company's sustainability in the past 12 months is largely due to the dedication and commitment from the people of the company. With individual salary sacrifices and dramatic cost cuts within the company, the staff of Aircruising Australia Limited showed loyalty and commitment to the company and its future. The Directors would like to thank the team for their continued hard work and dedication to the company.

Jan Musgrave

Tracey Patterson