

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>AMALGAMATED HOLDINGS LIMITED</b>
<b>ABN</b>	<b>51 000 005 103</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Richard Gordon Newton</b>
<b>Date of last notice</b>	<b>25 November 2009</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Direct and indirect</b>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Selpam Pty Limited and Piya Pty Limited are companies associated with Mr RG Newton</b>
<b>Date of change</b>	<b>1 December 2009</b>
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>• 10,000 Ordinary Shares (direct holding)</li> <li>• 40,000 Ordinary Shares (indirect holding – Selpam Pty Limited)</li> </ul>
<b>Class</b>	<b>Ordinary Shares</b>
<b>Number acquired</b>	<b>7,000 Ordinary Shares (transferred from direct holding to indirect holding)</b>
<b>Number disposed</b>	<b>7,000 Ordinary Shares (transferred from direct holding to indirect holding)</b>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<b>\$38,920 (\$5.56 per Ordinary Share)</b>
<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>• 3,000 Ordinary Shares (direct holding)</li> <li>• 40,000 Ordinary Shares (indirect holding – Selpam Pty Limited)</li> <li>• 7,000 Ordinary Shares (indirect holding – Piya Pty Limited)</li> </ul>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<b>On-market transfer</b>

+ See chapter 19 for defined terms.

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<b>Not applicable</b>
<b>Nature of interest</b>	<b>Not applicable</b>
<b>Name of registered holder (if issued securities)</b>	<b>Not applicable</b>
<b>Date of change</b>	<b>Not applicable</b>
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	<b>Not applicable</b>
<b>Interest acquired</b>	<b>Not applicable</b>
<b>Interest disposed</b>	<b>Not applicable</b>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	<b>Not applicable</b>
<b>Interest after change</b>	<b>Not applicable</b>

**Date of Notice: 3 December 2009**

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+ See chapter 19 for defined terms.