

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ANDEAN RESOURCES LTD
ABN	66 064 494 319

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick Esnouf
Date of last notice	28 November 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/a
Date of change	N/a
No. of securities held prior to change	195,250 ordinary shares
Class	Ordinary shares
Number acquired	N/a
Number disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/a
No. of securities held after change	185,250 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/a

+ See chapter 19 for defined terms.

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Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities held by an entity related to Mr Esnouf
Date of change	7 November 2009
No. of securities held prior to change	500,000 ordinary shares 1,000,000 unlisted options expiring 31 October 2009 exercisable at \$0.25 1,000,000 unlisted options expiring 30 April 2010 exercisable at \$0.30 1,000,000 expiring 31 October 2010 exercisable at \$0.35
Class	Ordinary shares
Number acquired	1,000,000 ordinary shares
Number disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$250,000
No. of securities held after change	1,500,000 ordinary shares 1,000,000 unlisted options expiring 30 April 2010 exercisable at \$0.30 1,000,000 unlisted options expiring 31 October 2010 exercisable at \$0.35
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unlisted options

Part 2 – Change of director's interests in contracts

	N/a
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