



1 September 2009

Company Announcements Office
ASX Limited
Exchange Centre
Level 5, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Cancellation of Options

This letter is to advise that options held by Dr Greg Roger, the Managing Director and Chief Executive Officer of Advanced Surgical Design & Manufacture Limited (ASDM) (ASX: AMT), to acquire up to 250,000 shares in the Company at 60 cents each, following the approval of shareholders to their grant at ASDM's Annual General Meeting held on 12 November 2008, have been cancelled as a result of ASDM not achieving the required EBITDA for the financial year ending 30 June 2009.

Furthermore, options to acquire 270,000 shares in ASDM at 60 cents each under the Employee Share Option Plan have been cancelled following the option holders leaving the Company.

As a result of the cancellations, the number of options to acquire shares in ASDM at 60 cents each on issue is 1,203,000.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Richard Ulrick', is written over a white background.

Richard Ulrick
Company Secretary