



26 August 2009

ASX: ABU

Company Announcements Officer
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Exchange Centre
Sydney, NSW 2000

Dear Sirs

**SHARE PLACEMENT TO RAISE UP TO \$6,000,000
AND
ABM TO APPOINT DARREN HOLDEN AS MANAGING DIRECTOR**

ABM Resources NL ("ABM" or "the Company") is pleased to announce it has reached an in-principle agreement with Blackwood Capital Limited ("Blackwood") to raise gross funds of up to \$6,000,000 through the placement of up to 200,000,000 shares at \$0.03 per share to institutional and sophisticated investor clients of Blackwood.

The placement will occur in two tranches. Tranche one raising up to \$1,500,000 is scheduled for completion within 2 weeks of the date of this announcement. Tranche two will be subject to shareholder approval. On completion of the capital raising and subject to shareholder approval, Blackwood will be entitled to the issue of 20 million unlisted options exercisable at 5 cents each and expiring (3) three years from the date of issue.

Funds raised from the placement will be applied towards the Company's evolution into a well funded, innovative and dynamic Australian explorer.

Darren Holden to be appointed as an Executive Director

From the date of the General Meeting, to be announced in the coming weeks, Mr Holden will assume the role of Managing Director of ABM, subject to all relevant shareholder approvals of the Ochre and Tanami agreements. He will be replacing Mr Imants Kins, who will remain on the board as a director.

Mr Holden is a graduate of the University of Otago (NZ) and The University of Western Australia and is a Member of the Australasian Institute of Mining and Metallurgy. Mr Holden has worked as both a mine geologist and exploration geologist for several companies. In 1997 Darren joined Fractal Geoscience as a senior consultant and was involved in 3D modelling and targeting on a wide variety of ore deposits and deposit styles. Darren was a leading member of the team that beat 100s of other entries and won the GoldCorp Challenge in 2000.

Darren joined Geoinformatics in 2001 and was initially based in Perth. In 2007 Darren moved to Vancouver, Canada and held the title Chief Operating Officer for Geoinformatics Exploration Inc. During his tenure Geoinformatics made several discoveries and acquisitions including a multi-million ounce gold-copper deposit in Alaska, a new molybdenum system in British Columbia and a copper-molybdenum-silver discovery in Mexico. Mr Holden is also a director of Clancy Exploration Ltd (ASX: CLY).

ABM RESOURCES NL

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The Executive Chairman of ABM, Mr Imants Kins, said “Mr Holden’s proven experience as a renowned geologist capable of identifying and evaluating world-class mineral deposits will be invaluable in ABM’s quest to deliver shareholder value via discovery. When his technical ability is added to his corporate management experience shareholders can look forward to a very capable spearhead leading the company in its future development. ”

Mr Holden said “I am keenly looking forward to joining ABM Resources. Through the proposed transaction with Tanami Gold, the company will gain access to a world-class mineral province in the Tanami in which great opportunity and untapped potential exists.”

Under the geological and corporate leadership of Mr Holden ABM will seek to deliver value to shareholders via well-funded and targeted exploration programs, focused on the highly prospective Tanami-Arunta province.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Imants Kins", written in a cursive style.

Imants Kins
Executive Chairman