



30 September 2009

ASX: ABU

Company Announcements Officer
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Exchange Centre
Sydney, NSW 2000

Dear Sirs

INCREASE OF SHARE PLACEMENT

ABM Resources NL ("ABM" or "the Company") is pleased to announce that its previously announced share placement to raise gross funds of up to \$6,000,000 has been increased to raise gross funds of up to \$6,250,000. An in-principle agreement with Blackwood Capital Limited ("Blackwood") to place up to 208,333,333 shares at \$0.03 per share to institutional and sophisticated investor clients of Blackwood has been reached.

The placement will occur in two tranches with tranche one raising \$1,483,500. This was completed and announced on 17 September 2009. Tranche two will be subject to shareholder approval. On completion of the capital raising and subject to shareholder approval, Blackwood will be entitled to 20 million unlisted options with an expiry period of three years and an exercise price of \$0.05.

Funds raised from the placement will be applied towards the Company's evolution into a well funded, innovative and dynamic Australian explorer.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Jutta", with a long horizontal flourish extending to the right.

Jutta Zimmermann
Company Secretary