

11 May 2009

ASX: ABU

Company Announcements Officer  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
Exchange Centre  
Sydney, NSW 2000

Dear Sirs

### **SHARE PLACEMENT TO RAISE UP TO \$485,362**

ABM Resources NL is pleased to announce it has reached an in-principle agreement with Blackwood Capital Limited ("Blackwood") to raise gross funds of up to \$485,362.06 through the placement of up to 48,536,206 shares at \$0.01 per share to institutional and sophisticated investor clients of Blackwood.

Blackwood has advised that they have received firm commitments for the total placement and funds are expected to be received by Friday 15 May 2009. The placement is expected to be made in one tranche and the Appendix 3B in relation to the issue will follow in due course.

Funds raised from the placement will be used for working capital purposes.

Yours faithfully,



**Jutta Zimmermann**  
Company Secretary