



(Formerly New World Alloys Limited)

ABN 36 060 774 227

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7 August 2009

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Notification under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

This notice is given by Austral Africa Resources Limited ABN 36 060 774 227 (**Austral Africa**) under section 708AA(2)(f) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) as notionally modified by Australian Securities and Investments Commission Class Order 08/35 (**CO 08/35**).

Austral Africa is undertaking a non-renounceable entitlements offer of one fully paid ordinary share (**New Share**) in Austral Africa for every one Austral Africa share held as at 5.00pm (Perth time) on the record date of 18 August 2009 with a registered address in Australia and New Zealand and any other jurisdiction Austral Africa has decided to make offers (**Entitlement Offer**).

Austral Africa gives notice under section 708AA(2)(f) of the Corporations Act as notionally modified by CO 08/35 that:

1. Austral Africa will offer up to 903,306,294 New Shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act as notionally modified by CO 08/35;
2. as at the date of this notice, Austral Africa has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to Austral Africa;
 - (b) section 674 of the Corporations Act;
3. as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act, which is required to be disclosed under section 708AA(7)(d) of the Corporations Act.

For and on behalf of **Austral Africa Resources Limited**

A handwritten signature in black ink, appearing to read 'L A Colless'.

L A Colless
Chairman