

---

## ANNOUNCEMENT TO ASX

---

**Date:** 31 July 2009  
**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

### **DRILLING PROGRAM UPDATES**

#### **Bass Basin - T/18P**

We have been notified by the Joint Venture Operator (Origin Energy Resources Limited) of an incident involving damage to the aft crane and crane boom on the drilling rig Kan Tan IV. The rig was in Port Geelong preparing for the upcoming drilling program at the time.

The Operator has further advised that, based upon an evaluation of the required crane repair, the sail away date from Geelong for the Kan Tan IV has been delayed approximately one month. This means that the drilling program is now likely to commence in early September. During this period of sail away delay the rig will remain on zero rate.

There is no change to the rig program with Trefoil 2 to be drilled first, followed by Rockhopper 1.

#### **Cooper Basin - Coal Seam Gas – PEL103 and PEL103A**

The drilling contractor has been engaged by the operator (AGL Energy Ltd).

Well site preparation will commence in mid August. Mobilisation and commencement of the core hole program will follow thereafter. The drilling program is expected to take about six weeks.

The wells are to be named Merninie 1, 2, and 3.

Yours sincerely  
**Innamincka Petroleum Limited**



**Leni Stanley**  
Company Secretary

Participating interests in the referenced joint ventures are:

**T/18P**

| Origin Energy Resources Limited (Operator) | 39.0% |
|--|-------|
| Australian Worldwide Exploration Limited   | 35.0% |
| ARC (Bass Gas) Pty Ltd *                   | 12.5% |
| Cal Energy Gas (Australia) Limited         | 8.5%  |
| Innamincka Petroleum Limited               | 5.0%  |

\* A wholly owned subsidiary of Australian Worldwide Exploration Limited

**PEL 103 and 103A**

|   | PEL103 | PEL103A |
|---|--------|---------|
| Innamincka Petroleum Limited (Operator) | 37.5%  | 37.5%   |
| AGL Energy Limited                      | 37.5%  | 37.5%   |
| Seoul City Gas (Australia) Pty Ltd      | 25.0%  |         |
| Avery Resources (Australia) Pty Ltd     |        | 25.0%   |