



30th November 2009

ATLAS RECONFIRMS PORT ACCESS AGREEMENT WITH FMG

Atlas Iron Limited [ASX Code: AGO] is pleased to announce that it has today reconfirmed with Fortescue Metals Group Limited (ASX Code: FMG) that it has access to FMG's Port Hedland port facility for Atlas' Pardoo Direct Shipping Ore (DSO) Project until 30 June 2010 and until the Utah Point public access berth is commissioned on a reasonable best endeavours basis.

Background Atlas Iron Limited

Atlas Iron Limited is mining and exporting from its 100%-owned Pardoo Iron Ore project, located 75 kilometres by road from Port Hedland in the Pilbara region of Western Australia and completed its first shipment of Pardoo Direct Shipping Ore in early December 2008. Atlas is targeting to export 1 million tonnes during its first 12 months of operations at the Pardoo Project, expanding following commissioning of the Utah Point port facility. When combined with additional export tonnages from its Abydos and Wodgina DSO Projects, the Company is targeting exports at an annualised rate of 6 million tonnes in 2010, growing to 12 million tonnes by 2012.

Atlas has recently announced the proposed merger with Warwick Resources Limited. As a result, in addition to the targeted 12Mtpa production profile from Atlas' existing DSO projects, the combined Company will be targeting additional production of 14Mtpa from Atlas' and Warwick's South East Pilbara projects by 2014. Achieving this target DSO production rate of 26Mtpa will also be conditional on project related feasibility studies, environmental permitting, infrastructure access agreements and timely project construction.

For further information please contact

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