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Company Announcements  
Australian Securities Exchange

### **Standard and Poor's Credit Rating Announcement**

Standard & Poor's (S&P) has made an announcement about their credit rating for Alpha Series 1. The previous and new credit ratings are indicated in the following table:

	<b>New Rating</b>	<b>Previous Rating</b>
<b>Alpha Series 1</b>	B+p/Watch Positive N.R.i.	B+p/Watch Negative N.R.i.

The credit rating for Alpha Series 1 relates to Standard & Poor's assessment of the repayment of principal on Alpha Series 1 Notes. There is no rating assessment for the payment of interest on Alpha Series 1 Notes.

Yours sincerely

A handwritten signature in black ink, appearing to read "Stuart Palmer". The signature is written in a cursive, flowing style.

Stuart Palmer  
Company Secretary