

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

24 November 2009

ADELAIDE ENERGY LIMITED**TRADING HALT**

The securities of Adelaide Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 26 November 2009 or when the announcement is released to the market.

Security Code: ADE



Justin Nelson

Manager, Issuers (Adelaide)



ADELAIDE ENERGY LIMITED
ABN 43 116 256 823

Tuesday 24 November 2009

Mr Justin Nelson
Manager Companies
Australian Stock Exchange Limited
Level 19, 91 King William Street
Adelaide SA 5000

Dear Sir

REQUEST FOR TRADING HALT: ADE

The Directors of Adelaide Energy Limited request the ASX grant an immediate trading halt to the company securities (ASX code: ADE), pending an announcement as soon as possible regarding a capital raise. The Company will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 26 November 2009 or when the announcement is released to the market.

The Directors confirm that there are not reasons as to why this should not be granted by the ASX.

Yours faithfully



Rajita Alwis
Company Secretary